

**CALDWELL COUNTY APPRAISAL DISTRICT
BOARD OF DIRECTORS
AGENDA
NOTICE OF PUBLIC MEETING
ON SEPTEMBER 28, 2021**

NOTICE IS HEREBY GIVEN PURSUANT TO THE REQUIREMENTS OF SECTION 551.001 ET SEQ., TEXAS GOVERNMENT CODE, THAT THE BOARD OF DIRECTORS OF THE CALDWELL COUNTY APPRAISAL DISTRICT WILL MEET IN REGULAR SESSION, TUESDAY, SEPTEMBER 28, 2021, AT 6:00 P.M. IN THE CALDWELL COUNTY APPRAISAL DISTRICT OFFICE AT 211 BUFKIN LANE, LOCKHART, TEXAS. THE AGENDA IS AS FOLLOWS:

CALL TO ORDER

REGULAR MEETING

1. Public Comments. *At this time, comments will be taken from the audience and comments may not exceed 6 minutes. To address the Board, please submit a Public Comment form to the Board Secretary prior to the start of the meeting.*
2. Collection Report August 2021.

DISCUSSION/ACTION

3. Consideration of and possible approval of Minutes of August 24, 2021 meeting.
4. Consideration of and possible approval of Financial Reports of August, 2021.
5. Discussion and consideration regarding properties omitted from the appraisal roll.
6. Consideration of and possible approval of annual adoption of the Investment Policy.
7. Discussion and possible action regarding salary survey.
8. Chief Appraiser's Report.
 - a. Appraisal update.
 - b. Collection update.
9. Board requests for future agenda items. *(No action or discussion may occur during this item)*
10. Adjourn.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E, including but not limited to consultation with counsel under section 551.071 and personnel-related matters authorized by section 551.074. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

**CALDWELL COUNTY APPRAISAL DISTRICT
BOARD OF DIRECTORS
AGENDA PACKET
SEPTEMBER 28, 2021**

CALL TO ORDER

REGULAR MEETING

1. Public Comments.
2. Collection Report August 2021.
2a-2b

DISCUSSION/ACTION

3. Consideration of and possible approval of Minutes of August 24, 2021 meeting.
3a-3b
4. Consideration of and possible approval of Financial Reports of August, 2021.
4a-4h
5. Discussion and consideration regarding properties omitted from the appraisal roll.
5a-5h
6. Consideration of and possible approval of annual adoption of the Investment Policy.
6a-6h
7. Discussion and possible action regarding salary survey.
8. Chief Appraiser's Report.
 - a. Appraisal update.
 - b. Collection update.
9. Board requests for future agenda items. *(No action or discussion may occur during this item)*
10. Adjourn.

August 2021 Collections Report

Collections

Current Collections(2020)	\$ 84,015.44	Due to the fiscal year change for SLH & SLU these collections do not include 2020 taxes for Lockhart ISD & Luling ISD
Penalties & Interest	<u>\$ 14,964.32</u>	
Total	\$ 98,979.76	
Delinquent Collections(2019 & Prior)	\$ 201,324.48	This includes collections for the year 2020 for Lockhart ISD & Luling ISD
Penalties & Interest	<u>\$ 59,573.57</u>	
Total	\$ 260,898.05	
Total Current/Delq.	\$ 359,877.81	Lockhart ISD & Luling ISD Fiscal Year is 7/1 to 6/30

<u>Current Balance (2020)</u>		<u>Delinquent Balance (2019 & Prior)</u>	
Total 2020 Levy	\$30,755,726.14	Beginning Balance	\$7,892,151.71
Adjustments	\$ 51,491.98	Adjustments	\$ 367,185.05
Collections YTD	<u>\$29,600,429.40</u> 96.08%	Collections YTD	<u>\$2,248,011.14</u> 27.22%
Balance	\$ 1,206,788.72	Balance	\$6,011,325.62

Last year at this time Current Collections was 95.59%

*The Lockhart ISD & Luling ISD 2020 levy, adjustments, and collections were taken out of the Current Balance column and put into the Delinquent Balance column.

Payment Agreements

Total Agreements (as of the 1st of the month) - 195

New Agreements - 30

Agreements Paid in Full - 8

Defaulted Agreements (as of the end of the month) - 1

*When payment agreements are defaulted, they are given to the Delinquent Tax Attorney.

Payment Agreements 2021

Month	Total Agreements (as of 1st of the Month)	New Agreements	Agreements Paid In Full	Defaulted Agreements
January	193	15	16	10
February	182	24	10	8
March	188	13	26	5
April	170	30	11	5
May	184	19	17	0
June	186	7	18	3
July	172	44	20	1
August	195	30	8	1
September				
October				
November				
December				

**CALDWELL COUNTY APPRAISAL DISTRICT
MINUTES OF PUBLIC HEARING AND REGULAR MEETING
AUGUST 24, 2021**

The Board of Directors of the Caldwell County Appraisal District met for a public hearing and in regular session on August 24, 2021 at 6:00 PM in the Caldwell County Appraisal District office located at 211 Bufkin, Lockhart, Texas.

Those in attendance were board members Alfredo Munoz, Sally Daniel, Lee Rust, and Sonja Villalobos, Linebarger Attorney Sam Turner, Chief Appraiser Shanna Ramzinski, Administrative Assistant/Recording Secretary Phyllis Fischer.

Board member Kathy Haigler absent.

CALL TO ORDER at 6:00 PM

PUBLIC HEARING

Item 1. Public Hearing on the Proposed 2022 Appraisal District and Collection Budgets.

No attendees for public hearing. No discussion.

REGULAR MEETING

Item 2. Public Comments.

There were no public comments.

Item 3. Quarterly Delinquent Tax Collection Report.

Sam Turner of Linbarger, Googan, Blair and Sampson law firm presented the Quarterly Delinquent Tax Collection Report. There was some discussion regarding general questions that the Board had.

Item 4. Collection Reports June and July 2021.

Shanna Ramzinski presented the Collection Reports for June, 2021 and July, 2021.

DISCUSSION/ACTION

Item 5. Consideration of and possible approval of Minutes of June 22, 2021 meeting.

Shanna Ramzinski presented the minutes of the June 22, 2021 meeting.

Lee Rust made a motion, seconded by Sonja Villalobos, to approve the minutes. Motion carried 4-0-0.

Item 6. Consideration of and possible approval of Financial Report June and July 2021.

Shanna Ramzinski presented the Financial Reports for June, 2021 and July, 2021.

Sally Daniel made a motion, seconded by Lee Rust to approve the financial reports. Motion carried 4-0-0.

Item 7. Discussion and consideration regarding the adoption of the 2022 Appraisal and Collection Budgets.

Shanna Ramzinski presented the 2022 Appraisal and Collection Budgets for adoption. Sally Daniel made a motion, seconded by Lee Rust to adopt the appraisal and collection budgets. Motion carried 3-1-0.

Item 8. Discussion and consideration regarding policy pertaining to delinquent taxes owed by ARB and BOD members.

There was extensive discussion regarding the policy pertaining to delinquent taxes owed by ARB and BOD members. No action taken.

Item 9. Consideration of and possible action regarding property which may have been omitted from the appraisal roll.

Shanna Ramzinski presented properties which may have been omitted from the appraisal roll. There was discussion regarding the properties.

Item 10. Chief Appraiser's Report.

- a. Appraisal update – ARB hearings; certified rolls delivered to entities; quarterly staff training beginning in 2022; 2022 appraiser field work will be for the Luling area; the BOD nomination process has begun; Shanna Ramzinski and Deputy Tax Collector Vicki Schneider to attend TAAO conference; quarterly employee award went to Melissa Rougeou; discussion of new subdivision activity in county.
- b. Collection update – Vicki Schneider has begun calculating the effective tax rates for the entities.

Item 11. Board requests for future agenda items.

1. Standardizing municipality county-wide form for permits;
2. salary survey – compensation study.

Item 12. Adjourn.

Sonja Villalobos made a motion, seconded by Sally Daniel to adjourn. Motion carried 4-0-0.

Meeting adjourned at 7:08 PM.

Chairman

Secretary

Caldwell County Appraisal District
EXPENSE STATEMENT- APPRAISAL
 For the Eight Months Ending August 31, 2021

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERED	%	
70101	CHIEF APPRAISER	\$ 6,867.58	\$ 54,940.64	\$ 82,411.00	27,470.36	33.33
70102	DEPUTY CHIEF APPRAISER	3,952.92	31,623.36	47,435.00	15,811.64	33.33
70103	SYSTEM MGR/MAPPER	5,557.08	44,456.64	66,685.00	22,228.36	33.33
70105	FIELD APPRAISER II	2,773.34	22,186.72	33,280.00	11,093.28	33.33
70106	SENIOR APPRAISER I	3,666.66	29,433.36	46,025.00	16,591.64	36.05
70107	SENIOR APPRAISER II	2,965.00	23,720.00	37,580.00	13,860.00	36.88
70108	FIELD APPRAISER I	2,773.34	22,186.72	33,280.00	11,093.28	33.33
70109	FIELD APPRAISER III	1,421.63	20,829.42	34,119.00	13,289.58	38.95
70111	ADMINISTRATIVE ASST.	4,377.76	35,022.08	52,533.00	17,510.92	33.33
70112	DATA ENTRY TECHNICIAN	2,635.16	21,081.28	31,622.00	10,540.72	33.33
70113	APPRAISAL SUPPORT TECH	3,217.08	25,736.64	38,605.00	12,868.36	33.33
70114	APPRAISAL SUPPORT CLERK	2,083.34	15,895.49	25,000.00	9,104.51	36.42
70120	FIELD APPRAISER IV	2,750.00	21,904.78	41,721.00	19,816.22	47.50
70130	PART TIME	0.00	0.00	3,000.00	3,000.00	100.00
70135	PAYROLL CONTINGENCY	0.00	0.00	0.00	0.00	0.00
70136	ANNUAL LONGEVITY COMPEN	0.00	0.00	6,000.00	6,000.00	100.00
	TOTAL WAGES AND SALARIES	45,040.89	369,017.13	579,296.00	210,278.87	36.30
71000	PAYROLL TAX	3,803.18	29,120.13	50,500.00	21,379.87	42.34
71002	RETIREMENT / EMPLOYER	4,197.85	34,394.11	55,000.00	20,605.89	37.47
71004	HEALTH BENEFITS	8,495.87	64,830.89	116,500.00	51,669.11	44.35
71005	WORKERS COMP	0.00	(256.00)	3,100.00	3,356.00	108.26
71006	UNEMPLOYMENT	0.00	500.59	4,000.00	3,499.41	87.49
	DEDUCTIONS / BENEFITS	16,496.90	128,589.72	229,100.00	100,510.28	43.87
72000	APPR ENGINEERS	0.00	47,437.50	64,000.00	16,562.50	25.88
72001	APPR REVIEW BOARD	5,524.52	18,307.16	37,500.00	19,192.84	51.18
72002	AUDIT	0.00	6,000.00	6,300.00	300.00	4.76
72003	BOARD OF DIRECTORS	57.23	636.52	1,790.00	1,153.48	64.44
72004	DATA PROCESSING SERVICES	0.00	48,818.61	56,050.00	7,231.39	12.90
72007	JANITORIAL SERVICES	264.11	1,575.42	6,200.00	4,624.58	74.59
72008	LEGAL SERVICES	1,767.31	10,914.19	27,000.00	16,085.81	59.58
72009	TITLE RESEARCH	0.00	0.00	3,000.00	3,000.00	100.00
	TOTAL SERVICES	7,613.17	133,689.40	201,840.00	68,150.60	33.76
72500	BOND CHIEF/NOTARY	0.00	71.00	250.00	179.00	71.60
72501	MEMBERSHIP/DUES	650.00	3,215.00	3,800.00	585.00	15.39
72502	COMPUTER SUPPLIES	0.00	3,524.48	7,000.00	3,475.52	49.65
72504	EDUCATION / FEES	240.00	4,990.00	9,700.00	4,710.00	48.56
72505	INSURANCE LIABILITY	0.00	200.00	1,900.00	1,700.00	89.47
72506	INSURANCE BUILDING/ CONTE	0.00	0.00	4,500.00	4,500.00	100.00
72507	LEGAL NOTICES / PRINTING	4,966.91	16,113.78	17,100.00	986.22	5.77
72508	MAINT - HARDWARE & EQUIP	0.00	5,785.50	8,700.00	2,914.50	33.50
72509	MAINT - OFFICE EQUIPMENT	0.00	0.00	1,000.00	1,000.00	100.00
72510	MILEAGE & TRAVEL	94.08	650.23	5,500.00	4,849.77	88.18
72511	OFFICE SUPPLIES	812.21	4,533.06	8,500.00	3,966.94	46.67
72512	POSTAGE	(6.96)	25,283.46	32,200.00	6,916.54	21.48
72513	POSTAGE METER/BOX RENTAL	0.00	2,473.02	4,425.00	1,951.98	44.11
72514	SUBSCRIPTION & BOOKS	891.77	4,762.98	6,860.00	2,097.02	30.57
72515	RENTAL COPIER	248.07	1,680.80	2,650.00	969.20	36.57
72516	ELECTRICITY	607.79	2,975.30	9,000.00	6,024.70	66.94
72517	TELEPHONE	921.71	6,808.15	14,000.00	7,191.85	51.37
72518	WATER & SEWER	266.54	1,699.20	3,500.00	1,800.80	51.45
72519	MORTGAGE	4,527.14	36,217.12	57,300.00	21,082.88	36.79

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For Management Purposes Only

Caldwell County Appraisal District
EXPENSE STATEMENT- APPRAISAL
 For the Eight Months Ending August 31, 2021

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERED	%
72520 BUILDING MAINT	0.00	4,411.29	5,000.00	588.71	11.77
72523 FUEL - VEHICLE	0.00	2,259.42	7,200.00	4,940.58	68.62
72524 MAINT. - VEHICLE	15.00	292.15	12,500.00	12,207.85	97.66
72525 INS - VEHICLE	0.00	0.00	2,600.00	2,600.00	100.00
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TOTAL GENERAL EXPENSES	14,234.26	127,945.94	225,185.00	97,239.06	43.18
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79000 OFFICE EQUIPMENT	0.00	574.95	5,000.00	4,425.05	88.50
79001 COMPUTER EQUIPMENT	152.00	11,064.07	29,000.00	17,935.93	61.85
79002 BUILDING EXPENSE	2,169.45	2,169.45	5,000.00	2,830.55	56.61
79003 VEHICLE	0.00	0.00	0.00	0.00	0.00
79990 CONTINGENCY	20.00	(2,278.01)	35,000.00	37,278.01	106.51
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TOTAL CAPITAL INVESTMENT	2,341.45	11,530.46	74,000.00	62,469.54	84.42
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TOTAL EXPENSES	\$ (85,726.67)	\$ (770,772.65)	\$ (1,309,421.)	(538,648.35)	41.14
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Caldwell County Appraisal District
EXPENSE STATEMENT - COLLECTION
 For the Eight Months Ending August 31, 2021

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERED	%
90-70120 DEPUTY TAX COLLECTOR	\$ 4,639.34	\$ 37,114.72	\$ 55,672.00	18,557.28	33.33
90-70121 COLLECTION SPECIALIST	3,080.00	24,640.00	36,960.00	12,320.00	33.33
90-70126 PUBLIC ASSISTANT	2,390.08	19,120.64	28,681.00	9,560.36	33.33
90-70135 PAYROLL CONTINGENCY	0.00	0.00	1,500.00	1,500.00	100.00
90-70136 ANNUAL LONGEVITY COMPENSA	0.00	0.00	2,000.00	2,000.00	100.00
TOTAL WAGES AND SALARIES	10,109.42	80,875.36	124,813.00	43,937.64	35.20
90-71000 PAYROLL TAX	765.82	6,126.56	9,800.00	3,673.44	37.48
90-71002 RETIREMENT/EMPLOYER	942.20	7,537.58	12,000.00	4,462.42	37.19
90-71004 HEALTH BENEFITS	1,445.96	11,584.29	27,700.00	16,115.71	58.18
90-71005 WORKER COMP	0.00	0.00	950.00	950.00	100.00
90-71006 UNEMPLOYMENT	0.00	109.18	3,375.00	3,265.82	96.77
DEDUCTIONS / BENEFITS	3,153.98	25,357.61	53,825.00	28,467.39	52.89
90-72002 AUDIT	0.00	1,800.00	1,900.00	100.00	5.26
90-72004 DATA PROCESSING SERVICES	0.00	15,644.25	20,500.00	4,855.75	23.69
90-72005 COUNTY EMPLOYEE CONTRACT	1,584.68	12,677.44	18,000.00	5,322.56	29.57
90-72007 JANITORIAL SERVICE	78.89	470.58	2,500.00	2,029.42	81.18
90-72008 LEGAL SERVICES	0.00	0.00	2,500.00	2,500.00	100.00
TOTAL SERVICES	1,663.57	30,592.27	45,400.00	14,807.73	32.62
90-72500 BOND/ NOTARY	0.00	0.00	200.00	200.00	100.00
90-72501 MEMBERSHIP/ DUES	0.00	160.00	700.00	540.00	77.14
90-72502 COMPUTER SUPPLIES	411.90	1,106.13	2,300.00	1,193.87	51.91
90-72504 EDUCATION & FEES	50.00	439.00	4,100.00	3,661.00	89.29
90-72505 INSURANCE - LIABILITY	0.00	0.00	1,000.00	1,000.00	100.00
90-72506 INSURANCE BUILDING/CONTENT	0.00	0.00	1,700.00	1,700.00	100.00
90-72507 LEGAL NOTICES/PRINTING	175.40	344.91	11,500.00	11,155.09	97.00
90-72508 MAINT - HARDWARE/EQUIP	0.00	0.00	2,600.00	2,600.00	100.00
90-72509 MAINT - OFFICE EQUIP	0.00	1,077.00	1,500.00	423.00	28.20
90-72510 MILEAGE & TRAVEL	0.00	838.21	3,100.00	2,261.79	72.96
90-72511 OFFICE SUPPLIES	212.96	1,570.34	3,500.00	1,929.66	55.13
90-72512 POSTAGE	8,000.00	10,070.00	15,300.00	5,230.00	34.18
90-72513 POSTAGE METER/BOX RENTAL	0.00	630.56	1,400.00	769.44	54.96
90-72515 RENTAL - COPIER	85.15	609.37	1,800.00	1,190.63	66.15
90-72516 ELECTRICITY	181.55	888.74	3,000.00	2,111.26	70.38
90-72517 TELEPHONE	286.34	2,121.84	3,600.00	1,478.16	41.06
90-72518 WATER & SEWER	79.61	507.54	1,200.00	692.46	57.71
90-72519 MORTGAGE	1,352.26	10,818.08	17,200.00	6,381.92	37.10
90-72520 BUILDING MAINT.	0.00	1,190.71	2,300.00	1,109.29	48.23
TOTAL GENERAL EXPENSES	10,835.17	32,372.43	78,000.00	45,627.57	58.50
90-79000 OFFICE EQUIPMENT	0.00	17.91	2,000.00	1,982.09	99.10
90-79001 COMPUTER EQUIPMENT	11.96	3,699.85	11,300.00	7,600.15	67.26
90-79002 BUILDING EXPENSE	648.02	648.02	2,200.00	1,551.98	70.54
90-79990 CONTINGENCY	0.00	(482.87)	3,000.00	3,482.87	116.10
TOTAL CAPITAL INVESTMENTS	659.98	3,882.91	18,500.00	14,617.09	79.01
TOTAL EXPENSES	\$ (26,422.12)	\$ (173,080.58)	\$ (320,538.00)	(147,457.42)	46.00

Caldwell County Appraisal District
INCOME STATEMENT- APPRAISAL
 For the Eight Months Ending August 31, 2021

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERE	%
Revenues					
CITY OF LOCKHART	\$ 0.00	\$ 81,496.59	\$ 108,662.12	27,165.53	25.00
CITY OF LULING	0.00	22,754.52	30,339.37	7,584.85	25.00
CITY OF MARTINDALE	0.00	5,399.46	7,199.30	1,799.84	25.00
CITY OF MUSTANG RIDGE	0.00	2,062.26	2,749.67	687.41	25.00
CITY OF NIEDERWALD	0.00	572.85	763.81	190.96	25.00
CITY OF UHLAND	0.00	598.11	598.11	0.00	0.00
CALDWELL COUNTY	0.00	318,999.03	425,332.05	106,333.02	25.00
LOCKHART ISD	0.00	328,167.78	437,557.05	109,389.27	25.00
LULING ISD	0.00	96,117.84	128,157.12	32,039.28	25.00
PRAIRIE LEA ISD	0.00	17,774.43	23,699.24	5,924.81	25.00
PLUM CREEK CONS DIST	0.00	5,716.71	7,622.27	1,905.56	25.00
PLUM CREEK UNDERGROU	0.00	5,723.01	7,630.70	1,907.69	25.00
GONZALES ISD	0.00	6,407.97	8,543.97	2,136.00	25.00
WAELDER ISD	0.00	4,263.48	5,684.62	1,421.14	25.00
SAN MARCOS ISD	0.00	35,820.27	47,760.36	11,940.09	25.00
HAYS ISD	0.00	9,053.22	12,070.98	3,017.76	25.00
GONZALES COUNTY UWD	0.00	124.08	165.42	41.34	24.99
CALDWELL-HAYS ESD1	0.00	8,154.78	10,873.04	2,718.26	25.00
CITY OF SAN MARCOS	0.00	3,339.99	4,453.34	1,113.35	25.00
CALDWELL ESD #2	0.00	2,278.14	3,037.53	759.39	25.00
CALDWELL ESD #3	0.00	1,946.76	2,595.69	648.93	25.00
CALDWELL ESD #4	0.00	2,270.34	3,027.12	756.78	25.00
AUSTIN COMMUNITY COLL	0.00	673.59	898.12	224.53	25.00
Total Revenues	0.00	959,715.21	1,279,421.00	319,705.79	24.99
TOTAL BUDGET REV	\$ 0.00	\$ 959,715.21	\$ 1,279,421.00	319,705.79	24.99
COPIES MISC REVENUE	\$ (304.00)	\$ (1,527.75)	\$ 0.00	1,527.75	0.00
INTEREST INCOME REVENU	(313.62)	(2,324.87)	0.00	2,324.87	0.00
TOTAL OTHER REVENUE	(617.62)	(3,852.62)	0.00	3,852.62	0.00

Caldwell County Appraisal District
INCOME STATEMENT- COLLECTION
 For the Eight Months Ending August 31, 2021

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERE	%
Revenues					
CITY OF LOCKHART	\$ 0.00	\$ 21,246.78	\$ 28,329.05	7,082.27	25.00
CITY OF LULING	0.00	6,030.96	8,041.29	2,010.33	25.00
CITY OF MARTINDALE	0.00	1,407.69	1,876.91	469.22	25.00
CITY OF MUSTANG RIDGE	0.00	537.66	716.86	179.20	25.00
CITY OF NIEDERWALD	0.00	149.34	199.13	49.79	25.00
CITY OF UHLAND	0.00	155.93	155.93	0.00	0.00
CALDWELL COUNTY	0.00	83,165.49	110,887.32	27,721.83	25.00
LOCKHART ISD	0.00	85,555.86	114,074.47	28,518.61	25.00
LULING ISD	0.00	29,102.88	38,803.83	9,700.95	25.00
PRAIRIE LEA ISD	0.00	6,255.75	8,341.01	2,085.26	25.00
PLUM CREEK CONS DIST	0.00	1,490.40	1,987.18	496.78	25.00
PLUM CREEK UNDERGROUND	0.00	1,492.05	1,989.38	497.33	25.00
GONZALES COUNTY UWD	0.00	32.34	43.13	10.79	25.02
CALDWELL-HAYS ESD1	0.00	2,126.01	2,834.68	708.67	25.00
CALDWELL ESD #2	0.00	593.94	791.91	197.97	25.00
CALDWELL ESD #3	0.00	507.54	676.72	169.18	25.00
CALDWELL ESD #4	0.00	591.90	789.19	197.29	25.00
Total Revenues	<u>0.00</u>	<u>240,442.52</u>	<u>320,537.99</u>	<u>80,095.47</u>	24.99
TAX CERTIFICATES	<u>(160.00)</u>	<u>(910.00)</u>	<u>0.00</u>	<u>910.00</u>	0.00
TOTAL TAX CERT. REVENUE	<u>(160.00)</u>	<u>(910.00)</u>	<u>0.00</u>	<u>910.00</u>	0.00
TOTAL BUDGET REVENUE	<u>\$ 160.00</u>	<u>\$ 241,352.52</u>	<u>\$ 320,537.99</u>	<u>79,185.47</u>	24.70
RETURN CHECK FEE	\$ (25.00)	\$ (925.00)	\$ 0.00	925.00	0.00
BUS PP RENDITION PENALTY	(33.96)	(1,786.88)	0.00	1,786.88	0.00
OFFICE RENTAL INCOME	(100.00)	(800.00)	0.00	800.00	0.00
TOTAL OTHER REVENUE	<u>(158.96)</u>	<u>(3,511.88)</u>	<u>0.00</u>	<u>3,511.88</u>	0.00
DELINQUENT ATTORNEY FEES- L	(41,593.86)	(41,593.86)	0.00	41,593.86	0.00
DELINQUENT ATTORNEY FEES- P	(6,860.92)	(6,860.92)	0.00	6,860.92	0.00
DELINQUENT ABSTRACT FEES- L	(100.00)	(100.00)	0.00	100.00	0.00
DELINQUENT ABSTRACT FEES- P	0.00	0.00	0.00	0.00	0.00
TOTAL DELINQUENT ATTORNEY	<u>(48,554.78)</u>	<u>(48,554.78)</u>	<u>0.00</u>	<u>48,554.78</u>	0.00

**Caldwell County Appraisal District
Cash Disbursements Journal
For the Period From Aug 1, 2021 to Aug 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
8/4/21	009571	71004	AUG 2021 HEALTH INS - APPR	8,204.93	
		90-71004	AUG 2021 HEALTH INS - COLL	1,376.03	
		10000	UNITED HEATHCARE SERVICES		9,580.96
8/4/21	009572	72517	AUG 2021 IPAD UNITS APPRAISERS	234.44	
		10000	AT&T Mobility		234.44
8/4/21	009573	72007	INV #17767 AUG 2021 JANITORIAL SERVICES - APPR	264.11	
		90-72007	INV #17767 AUG 2021 JANITORIAL SERVICES - COLL	78.89	
		10000	Buildingstars		343.00
8/4/21	009574	72516	JUN 2021 ELECTRICITY - APPR	607.79	
		90-72516	JUN 2021 ELECTRICITY- COLL	181.55	
		72518	JUN 2021 WATER & SEWER - APPR	266.54	
		90-72518	JUN 2021 WATER & SEWER - COLL	79.61	
		10000	City of Lockhart		1,135.49
8/4/21	009575	90-72005	AUG 2021 LULING EMPLOYEE SALARY	1,584.68	
		10000	CALDWELL COUNTY TREASURER		1,584.68
8/4/21	009576	71004	AUG 2021 AD&D - APPR	9.66	
		90-71004	AUG 2021 AD&D - COLL	2.12	
		71004	AUG 2021 LIFE - APPR	82.11	
		90-71004	AUG 2021 LIFE - COLL	18.02	
		30029	JUL 2021 DENTAL PAYABLE	518.59	
		30027	JUL 2021 VISION PAYABLE	97.31	
		10000	UHS Premium Billing		727.81
8/4/21	009577	72501	SEPT & DEC 2021 COURSES #5 & 7 - MDR	650.00	
		10000	Texas Assoc. Appraisal Districts		650.00
8/4/21	009578	72507	2022 BUDGET HEARING NOTICE	338.63	
		10000	LOCKHART POST-REGISTER		338.63
8/4/21	009579	90-72502	TONER CARTRIDGES	411.90	
		10000	Lone Star Office Solutions	4 f	411.90

Caldwell County Appraisal District
Cash Disbursements Journal
For the Period From Aug 1, 2021 to Aug 31, 2021

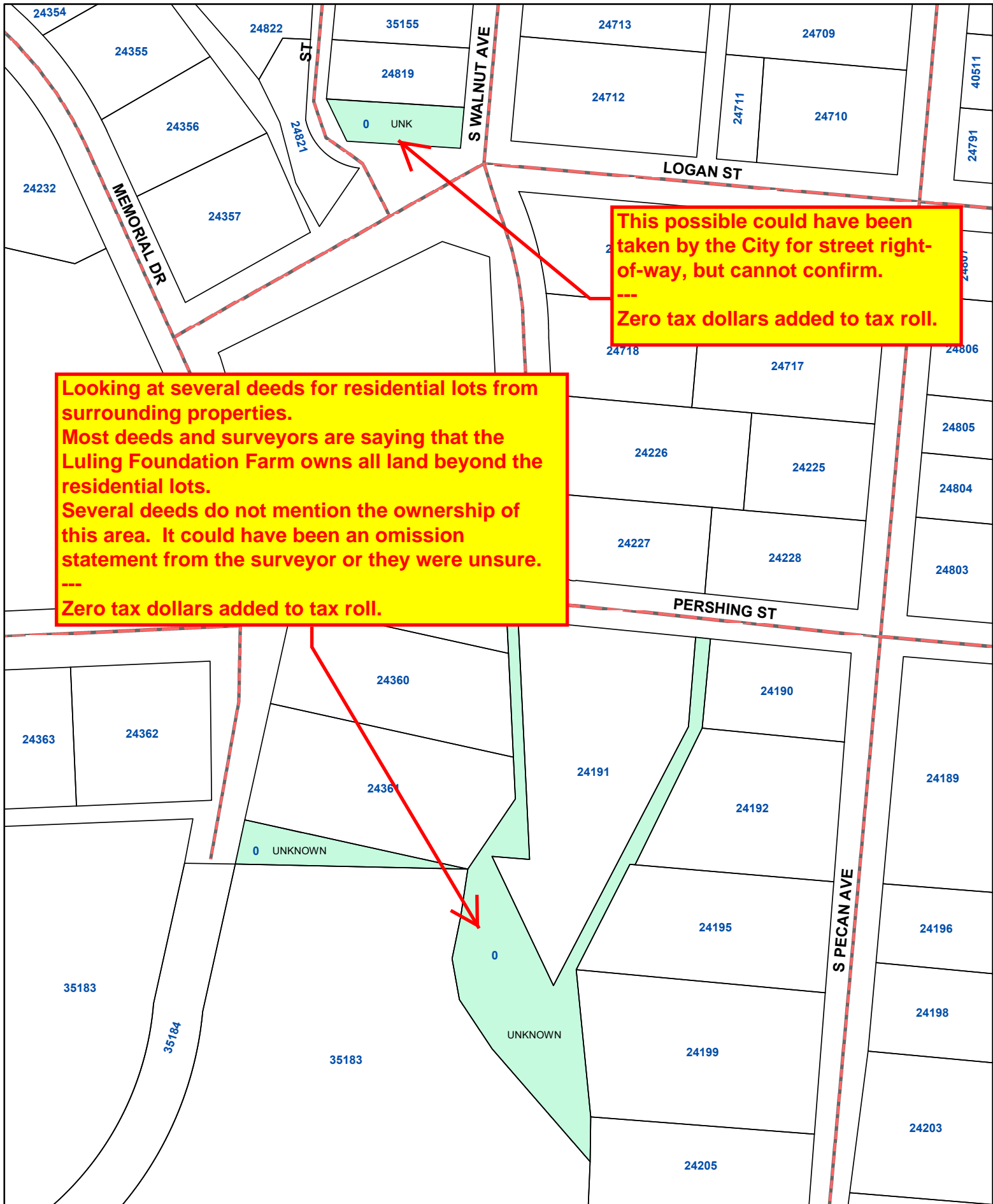
Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
8/4/21	009580	79002 90-79002 10000	AC REPAIR APPR AC REPAIR COLL Logic Mechanical Inc	2,169.45 648.02	2,817.47
8/5/21	009581	72001 72003 72504 90-72504 72511 90-72511 72514 72517 90-72517 72524 79001 90-79001 10000	ARB SUPPLIES BOD SUPPLIES EDUCATION APPR EDUCATION COLL OFFICE SUPP APPR OFFICE SUPP COLL TYLER TECHNOLOGIES/IN DEED SUBSCRIPTION RING CENTRAL APPR RING CENTRAL COLL VEH MAINT COMP EQUIP APPR COMP EQUIP COLL CARD SERVICE CENTER	124.52 37.23 240.00 50.00 178.59 23.70 891.77 571.69 170.76 15.00 152.00 11.96	2,467.22
8/5/21	009582	79990 10000	REPLENISH FUNDS FOR TRUCK WASHES Caldwell County Appraisal Dst	20.00	20.00
8/12/21	009583	30027 71004 90-71004 10000	JUL 2021 INSURANCE PAYABLE INV #660756 JUL 2021 CANCER - APPR JUL 2021 CANCER - COLL AFLAC INS.	329.86 199.17 49.79	578.82
8/12/21	009584	72515 10000	AUG 2021 APPR PRINTING CHARGES Benchmark Business Solutions	248.07	248.07
8/12/21	009585	72510 10000	JULY 2021 MILEAGE REIMBURSEMENT Sierra Sanchez	94.08	94.08
8/12/21	009586	72003 10000	REIMBURSEMENT CAKE ORDER Kristie Wimberly	20.00	20.00
8/12/21	009587	72507 10000	BUDGET HEARING NOTICE LULING NEWSBOY	165.38	165.38
8/12/21	009588	90-72517 10000	AUG 2021 LINE CHARGE LULING SPECTRUM BUSINESS	115.58	115.58
8/12/21	009589	72511	OFFICE SUPPLIES APPR	4g 633.62	

**Caldwell County Appraisal District
Cash Disbursements Journal
For the Period From Aug 1, 2021 to Aug 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
		90-72511	OFFICE SUPPLIES	189.26	
		10000	COLL OFFICE DEPOT		822.88
8/12/21	009590	90-72515	INV #014016010 JUL 2021 COLL PRINT CHARGES	85.15	
		10000	XEROX CORP		85.15
8/19/21	009591	72519	AUG 2021 BUILDING LOAN PAYMENT - APPR	4,527.14	
		90-72519	AUG 2021 BUILDING LOAN PAYMENT - COLL	1,352.26	
		10000	First Lockhart National Bank		5,879.40
8/19/21	009594	72517	AUG 2021 LINE CHARGE - LOCKHART	115.58	
		10000	SPECTRUM BUSINESS		115.58
8/19/21	009595	72008	JUL 2021 LEGAL SERVICES	1,767.31	
		10000	LOW SWINNEY EVANS & JAMES PLLC		1,767.31
8/19/21	009596	72507	OPERATING ACCT CHECKS	229.75	
		90-72507	TAX CLEARING ACCT - CHECKS	175.40	
		10000	Business Printing Plus		405.15
8/19/21	009597	72507	CERTIFIED MAILERS	1,102.83	
		10000	Covius Document Services LLC		1,102.83
8/19/21	009598	72507	INK STAMPS	70.50	
		10000	PRINTING SOLUTIONS		70.50
8/19/21	009599	72507	SB2 POSTCARD PRINTING	3,059.82	
		10000	Variverge		3,059.82
8/19/21	009600	90-72512	PREPAY POSTAGE FOR STATEMENTS	8,000.00	
		10000	Variverge		8,000.00
	Total			42,842.15	42,842.15



Looking at several deeds for residential lots from surrounding properties. Most deeds and surveyors are saying that the Luling Foundation Farm owns all land beyond the residential lots. Several deeds do not mention the ownership of this area. It could have been an omission statement from the surveyor or they were unsure.

Zero tax dollars added to tax roll.

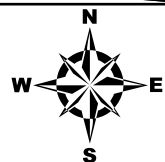
This possible could have been taken by the City for street right-of-way, but cannot confirm.

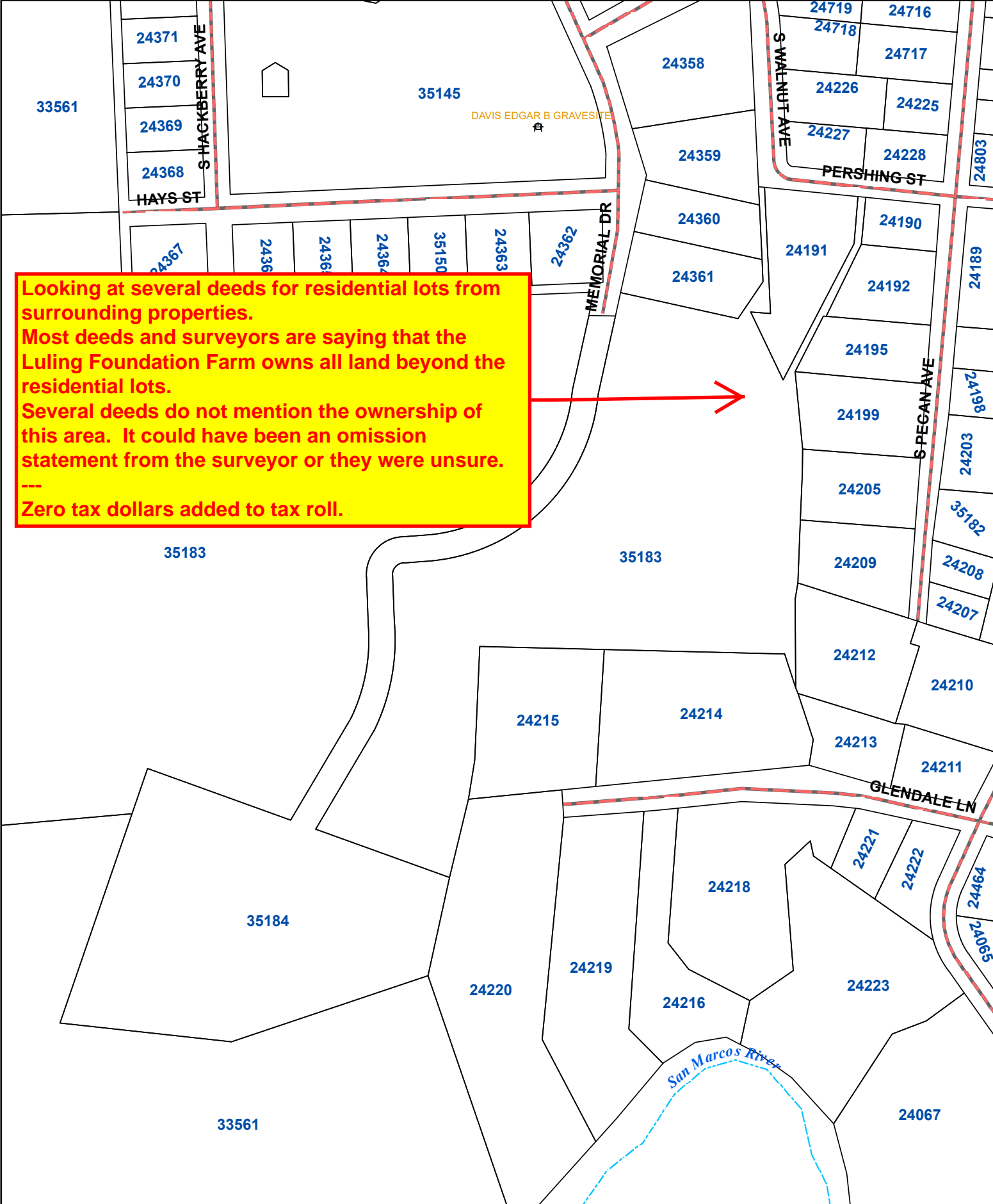
Zero tax dollars added to tax roll.

This map is being provided as a courtesy and should only be used as a general guide. It is not a guarantee of location, configuration, size or title. No warranty is expressed or implied to any user for any purpose.

This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.

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Looking at several deeds for residential lots from surrounding properties. Most deeds and surveyors are saying that the Luling Foundation Farm owns all land beyond the residential lots. Several deeds do not mention the ownership of this area. It could have been an omission statement from the surveyor or they were unsure.

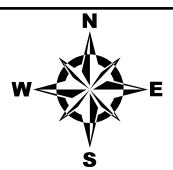
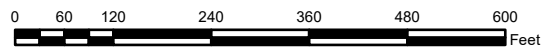
Zero tax dollars added to tax roll.

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5b





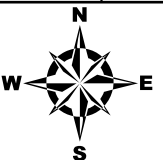
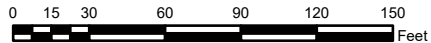
The recorded plat for Cluster Oaks Addition shows this to be a 30' Easement for LCRA. No indication of who owns this tract. There is a definite 30' gap between Cluster Oaks Addition and Oakview Addition. ----- This is possibly owned by the City of Lockhart.

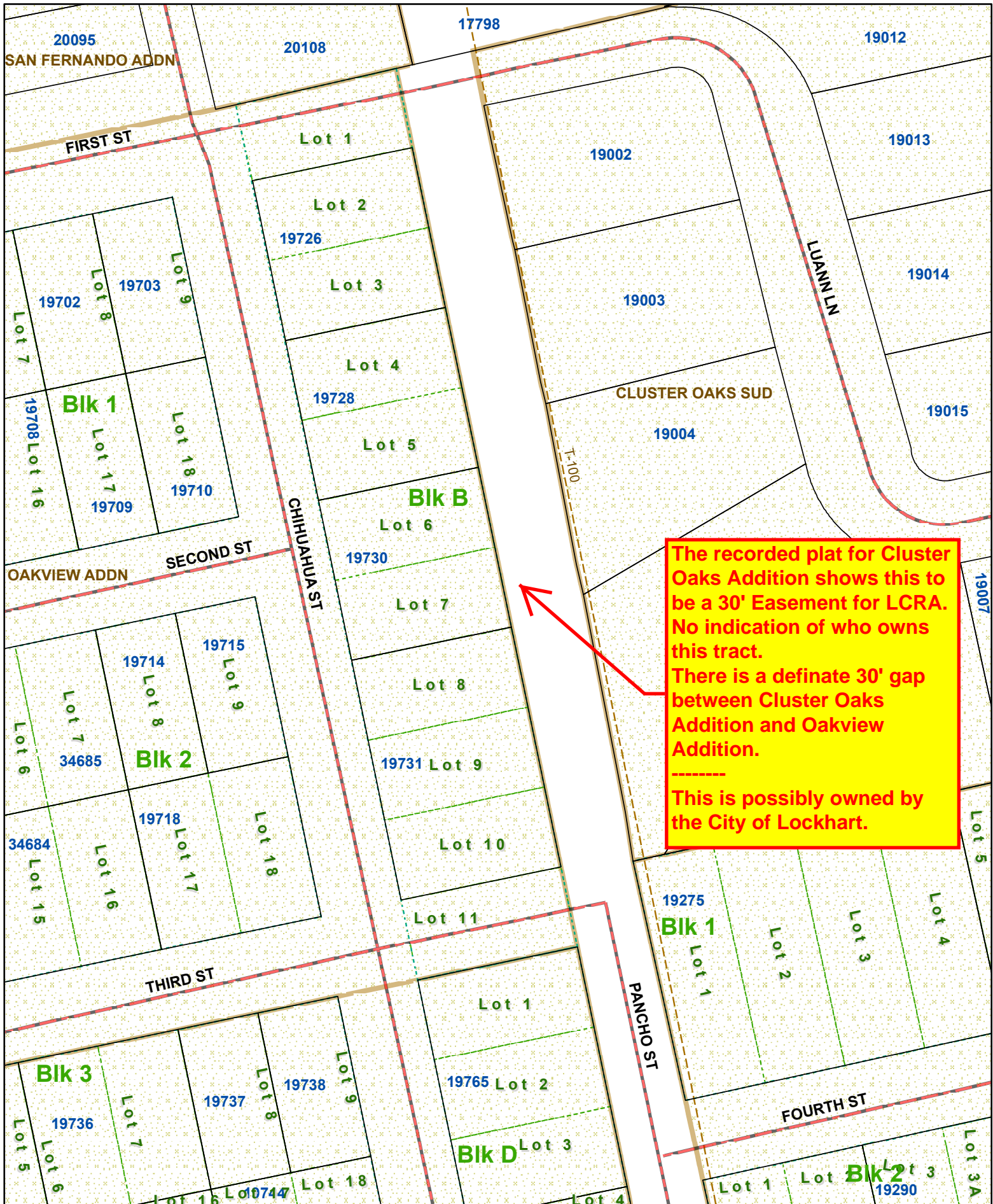
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5c





The recorded plat for Cluster Oaks Addition shows this to be a 30' Easement for LCRA. No indication of who owns this tract.

There is a definite 30' gap between Cluster Oaks Addition and Oakview Addition.

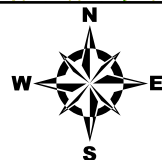
This is possibly owned by the City of Lockhart.

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5d





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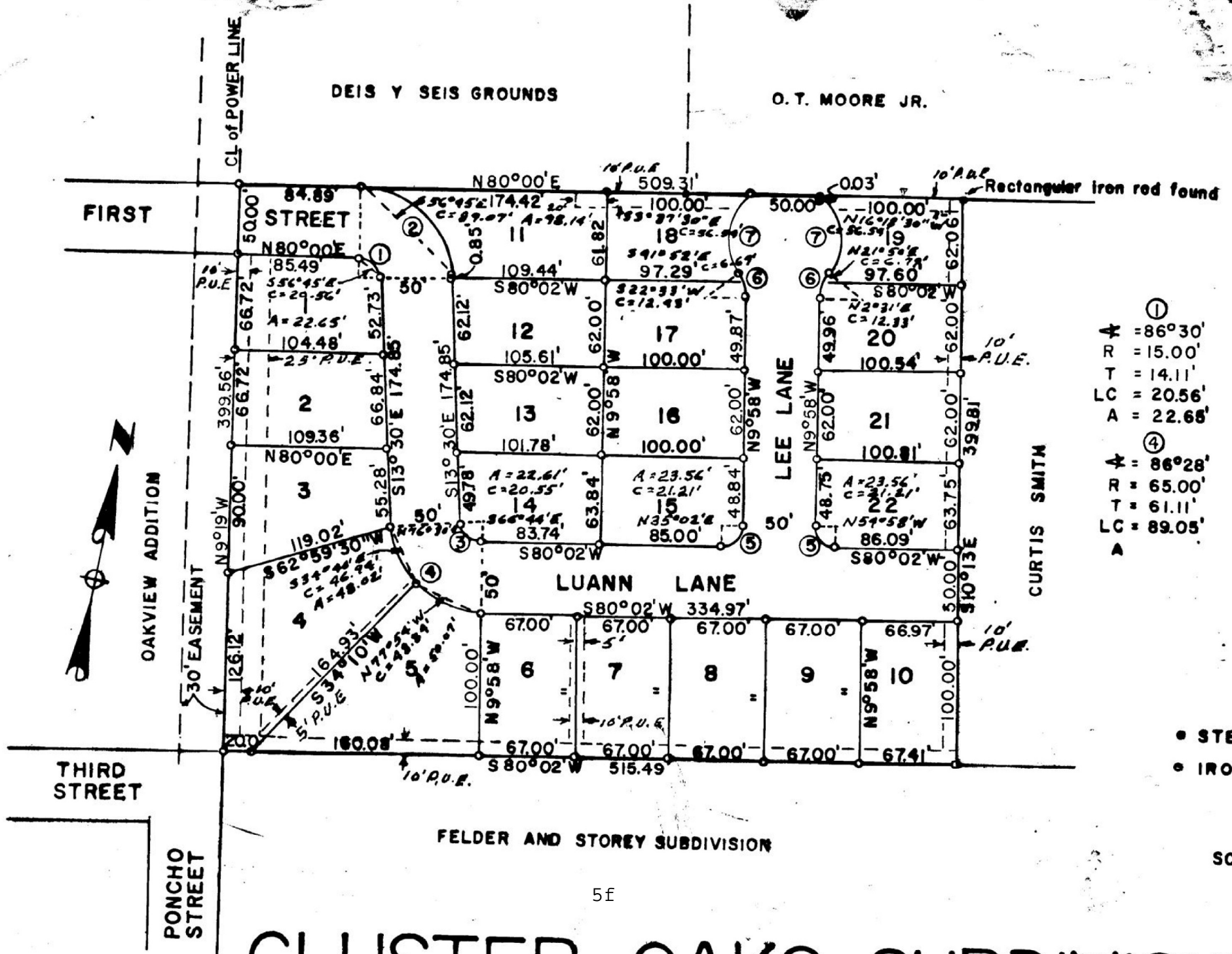
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5e



DEIS Y SEIS GROUNDS

O. T. MOORE JR.



CURVE

①	②
★ = 86°30'	★ = 86°
R = 15.00'	R = 65.00'
T = 14.11'	T = 61.11'
LC = 20.56'	LC = 89.05'
A = 22.65'	A = 98.00'
④	⑤
★ = 86°28'	★ = 90°
R = 65.00'	R = 15.00'
T = 61.11'	T = 15.00'
LC = 89.05'	LC = 21.00'
A = 22.65'	A = 23.00'
⑦	
★ = 89°	
R = 40.00'	
LC = 56.00'	
A = 62.00'	

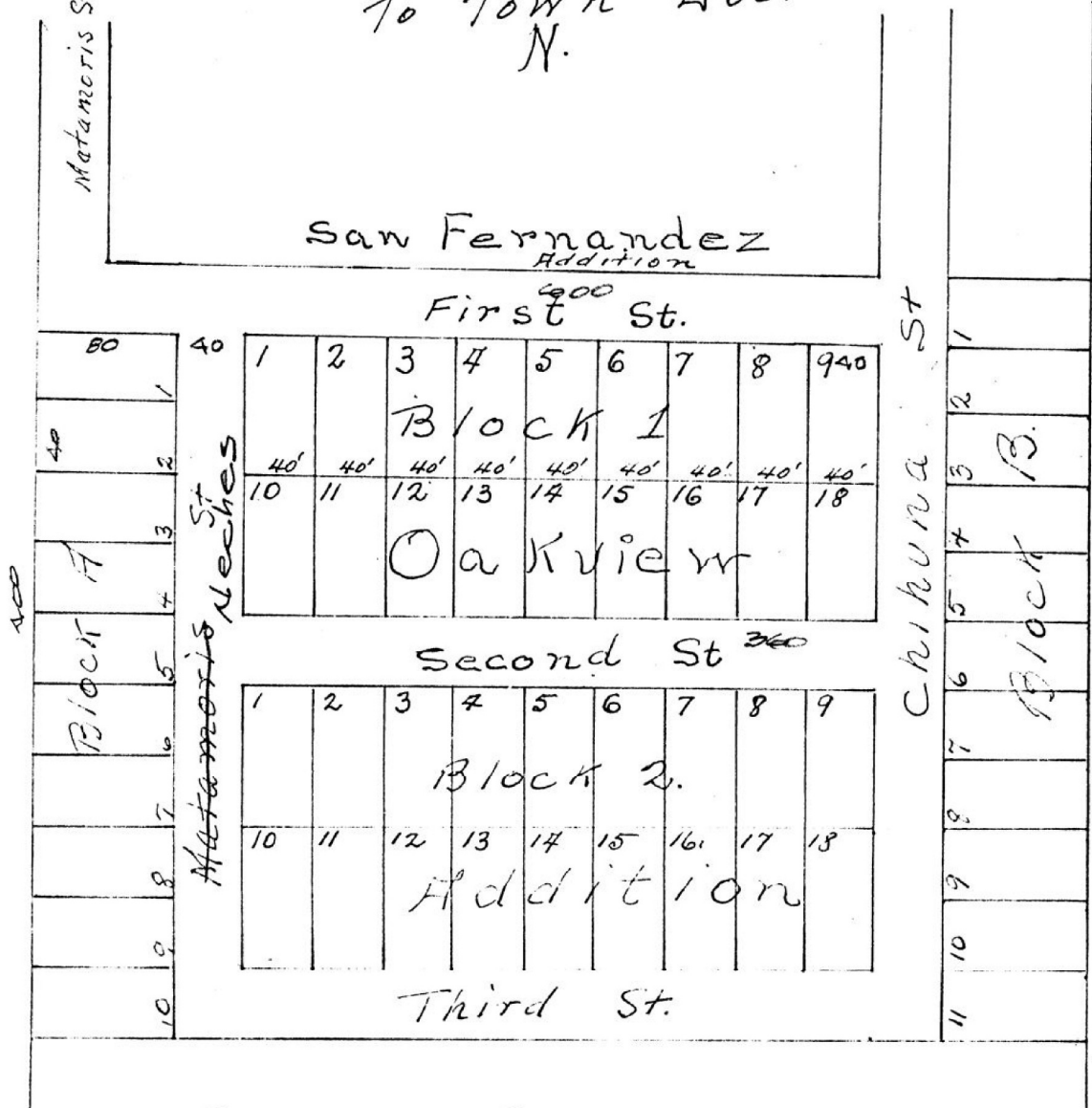
- STEEL PIN
- IRON PIPE

SCALE 1" = 40'

5f

CLUSTER OAKS SUBDIVISION

Additional Public Utility Easements added to plot



Scale 1" = 100 feet
 Streets 40 feet wide
 All lots 40 feet wide
 and 80 feet deep.

STATE OF TEXAS |

CITY OF CALDWELL |

KNOW ALL MEN BY THESE PRESENTS:

That I, H. W. Fielder of Caldwell County, Texas, owner of 7 acres of land a part

Caldwell County Unknown Property List

Tract	Completed	Researched	Prop-ID	Description	Comments
0	8/18/2020	8/18/2020	25449	Northwest corner of Hackberry & Newton	Corrected map. Lot size was correct in PACS. No new value added.
1	8/31/2020	8/31/2020	16961	5 foot strip behind #16961	Corrected map and added square feet to PACS. \$500 added value
2	9/16/2020	9/16/2020	27897	Small triangle at NW River road and Skull Crossing	Acreage in PACS was correct. No new value added
3	10/14/2020	10/14/2020	22024	Strip along West side of #22024	Linda Hamilton deed didn't incl Lane, but was intended to purchase
4	3/16/2021	3/16/2021	77645	Land between #77645 & #27008, approximately 19.88 Acres	Map needed updating based on error in deed. No new value added
5	11/9/2020	11/9/2020	39276	Triangle strip next to #39276 possibly old Martindale tract	PID # 120155
6		12/28/2020	25568	Next to #25668 on Hackberry two tracts next door has new survey	
7			26086	Next to #26806 on Martin Street	
8		2/4/2021	25568	Next to #25568 - N Hackberry near Cosey	
9		3/16/2021	25650	Next to #25650 on Jones Street "Simmons"	Sold to Roy Williams in 1959 but could not confirm if sold or estate heirs
10	9/13/2021	9/9/2021	35183	Next to #35183 off Memorial Drive. Possible City greenbelt??	This is part of the Luling Foundation Farm
11			25476	Next to #2547 at Trinity and Opal Street	
12	6/14/2021	6/14/2021	31916	Next to #31916 off Fourth Street in Maxwell	
13	6/14/2021	6/14/2021	18864	Next to #18864 - Alley on Market Street in Lockhart	City owned Alley
14			28183	Next to #28183 on FM 1984 in Reedville	
15			26690	Next to #26990 on Hwy 80 possible right-of-way	
16	2/4/2021	2/4/2021	33630	Next to #33630 SW corner Taylorsville Road & Hwy 86	Was the old Fischer general store
17			23130	West of #23130 could be old SA&AP Railroad not abandoned	
18			20905	Next to #20905 need to verify plat & replat	
19			18229	West of #18229 intersection Proctor & Alex	
20	9/13/2021	9/13/2021	19731	Next to #19731 could be LCRA	City of Lockhart property
21			20197	Next to 20197 gap between surveys	
22			32361	Next to #32361 & #10330 on FM 1854 in Dale. Two tracts	
23			18595	Next to #18595 discovered as unknown per recent survey plat	
24		3/16/2021	24010	Next to #24010 discovered as unknown per recent recorded subdiv.	Waiting on City to confirm ownership due to recent subdivision plat
25			25950	Next to #25950 gap between deeds.	
26			51335	Next to #51335 old private road	
27			27996	Next to #27996 Old Stone Addition plat shows a church	
28			27751	Next to #27751 abandoned land after 2000 flood	
29			16936	Next to #16936 gap per deed	
30			22236	Next to #22236 & #22100 Old railroad and small sliver on FM 2984	
31			35231	Next to #35231 old lots surrounding Rosenwald school	
32			23622	Next to #23622 old Alley abandoned maybe??	

CALDWELL COUNTY APPRAISAL DISTRICT

INVESTMENT POLICY

I. POLICY STATEMENT

It is the policy of the Caldwell County Appraisal District (the "District") that the administration of its funds and the investment of those funds shall be handled as its highest public trust. Investments shall be made in a manner which will provide the maximum security of principal invested through limitations and diversification while meeting the daily cash flow needs of the District and conforming to all applicable state and District statutes governing the investment of public funds. The receipt of a market rate of return will be secondary to the requirements for safety and liquidity.

It is the intent of the District to be in complete compliance with local law and the Texas Public Funds Investment Act (the "Act", Texas Government Code 2256). The earnings from investments will be used in a manner that best serves the public trust and interests of the District.

II. SCOPE

This Investment Policy applies to all the financial assets and funds held of the District. The District commingles its funds into one investment portfolio for investment purposes of efficiency and maximum investment opportunity.

Any new funds created by the District will be managed under the provisions of this Policy unless specifically exempted by the District Board and this Policy.

III. OBJECTIVES AND STRATEGY

It is the policy of the District that all funds shall be managed and invested with four primary objectives, listed in order of their priority: safety, liquidity, diversification and yield. These objectives encompass the following.

Safety of Principal

Safety of principal is the foremost objective of the District. Investments shall be undertaken in a manner that seeks to insure the preservation of capital in the overall portfolio. The suitability of each investment decision will be made on the basis of safety.

Liquidity

The District's investment portfolio will remain sufficiently liquid to enable it to meet all operating requirements which might be reasonably anticipated. Investment decisions will be based on cash flow analysis of anticipated expenditures.

Diversification

Diversification is required in the portfolio's composition. Diversification of the portfolio will include diversification by maturity and market sector and will include the use of a number of broker/dealers or banks for diversification and market coverage. Competitive bidding will be used on each sale or purchase..

Yield

The District's investment portfolio shall be designed with the objective of attaining a reasonable market yield, taking into account the District's risk constraints and cash flow needs. A reasonable market yield for the portfolio will be defined as the six month (180 day) U.S. Treasury Bill which compares to the portfolio's maximum weighted average maturity of six months.

The authorized investment purchased will be of the highest credit quality and marketability supporting the objectives of safety and liquidity. Securities, when not matched to a specific liability, will be short term to provide adequate liquidity. The portfolio shall be diversified to protect against market and credit risk in any one sector.

The maximum weighted average maturity of the portfolio will be no more that 180 days and the maximum stated maturity of any security will not exceed two years. The funds are combined for investment purposes but the unique needs of all the funds in the portfolio are recognized and represented.

Effective cash management is recognized as essential to good fiscal management. Cash management is defined as the process of managing monies in order to ensure maximum cash availability. The District shall maintain a cash management program which includes timely collection of accounts receivable, prudent investment, disbursement of payments within invoice terms and the management of banking services.

IV. LEGAL LIMITATIONS, RESPONSIBILITIES AND AUTHORITY

Specific investment parameters for the investment of public funds in Texas are stipulated in the Public Funds Investment Act, Chapter 2256, Texas Government Code, (the "Act"). The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public funds deposits.

The Interlocal Cooperation Act, Chapter 791, Texas Government Code, authorizes local governments in Texas to participate in a Texas investment pool established thereunder.

V. DELEGATION OF INVESTMENT AUTHORITY

The Investment Officers of the District are responsible for all investment management decisions and activities. The Board is responsible for considering the quality and capability of staff, investment advisors, and consultants involved in investment management and procedures. All participants in the investment process shall seek to act responsibly as custodians of the public trust.

The Investment Officer(s) shall develop and maintain written administrative procedures for the operation of the investment program which are consistent with this Investment Policy. Procedures will include safekeeping, wire transfers, banking services contracts, and other investment related activities.

The Investment Officer(s) shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and staff.

The Investment Officer(s) shall designate a staff person as a liaison/deputy in the event circumstances require timely action and the Investment Officer is not available.

No officer or designee may engage in an investment transaction except as provided under the terms of this Policy and the procedures established by the Investment Officer and approved by the District Manager.

VI. PRUDENCE

The standard of prudence to be used in the investment function shall be the "prudent person" standard and shall be applied in the context of managing the overall portfolio. This standard states:

"Investments shall be made with judgement and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the expected income to be derived."

Limitation of Personal Liability

The Investment Officer and those delegated investment authority, when acting in accordance with the written procedures and this Policy and in accord with the Prudent Person Rule, shall be relieved of personal liability in the management of the portfolio provided that deviations from expectations for a specific security's credit risk or market price change are reported in a timely manner and that appropriate action is taken to control adverse market effects.

VII. INTERNAL CONTROLS

The Investment Officer(s) shall establish a system of written internal controls which will be reviewed annually with the independent auditor of the District. The controls shall be designed to prevent loss of public funds due to fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the District.

Cash Flow Forecasting

Cash flow forecasting is designed to protect and sustain cash flow requirements. The Investment Officer will maintain a cash flow forecasting process designed to monitor and forecast cash positions for investment purposes. Cash flow will include researching and monitoring of specific cash flow items, payables, and receivables as well as overall cash position and patterns.

VIII. AUTHORIZED INVESTMENTS

Acceptable investments under this policy shall be limited to the instruments listed below. The choice of high-grade government investments and high-grade, money market instruments is designed to assure the marketability of those investments should liquidity needs arise.

- A. Obligations of the United States Government, its agencies and instrumentalities, not to exceed two (2) years to stated maturity, and excluding mortgage backed securities;
- B. Fully insured or collateralized certificates of deposit from a bank doing business in the State of Texas and under the terms of a written depository agreement with that bank, not to exceed one year to stated maturity;

- C. No-load, SEC registered money market mutual funds. No more than 80% of the entity's monthly average balance may be invested in money market funds; and
- D. Constant dollar, AAA-rated Texas Local Government Investment Pools as defined by the Public Funds Investment Act.
- E. Depository time accounts of a bank doing business in Texas under a written depository agreement and providing for 102% collateral held independently of the pledging bank.

If additional types of securities are approved for investment by public funds by state statute, they will not be eligible for investment until this Policy has been amended and the amended version adopted by the District Board.

Competitive Bidding Requirement

All securities, including certificates of deposit, will be purchased or sold only after three bids/offers are taken competitively to verify that the District is receiving fair market value/price for the investment.

Delivery versus Payment

All investment security transactions shall be conducted on a delivery versus payment (DVP) basis to assure that the District has control of its assets and/or funds at all times.

IX. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The District shall maintain a list of no less than three financial institutions and/or broker/dealers which are authorized to provide investment services. This list will be reviewed and approved by the Board or a Board designated committee each year.

Securities broker/dealers may be *primary* or regional broker/dealers and will meet other criteria as determined by the Investment Officer including state registration and completion of a District Broker/Dealer questionnaire (attached as Exhibit A). The following criteria must be met by authorized firms.

- annual provision of an audited financial statement,
- proof of certification by the National Association of Securities Dealers (NASD)
- proof of current registration with the Texas State Securities Commission, and
- completion of the District's broker/dealer questionnaire.

Every bank and broker/dealer with whom the District transacts business will be provided a copy of this Investment Policy to assure that they are familiar with the goals and objectives of the investment program. The firm will be required to return a signed copy of the Certification Form (attached as Exhibit B) certifying that the Policy has been received and reviewed and only those securities approved by the Policy will be sold to the District.

X. DIVERSIFICATION AND MATURITY LIMITATIONS

It is the policy of the District to diversify its investment portfolio. Invested funds shall be diversified to minimize risk or loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed. At a minimum, diversification standards by security type and issuer shall be:

U.S. Treasuries and securities with the US Government's guarantee	<u>Max % of Portfolio</u> not to exceed 80%
U.S. Government agencies and instrumentalities	not to exceed 60%
Fully insured or collateralized CDs	not to exceed 50%
SEC Registered money market funds	not to exceed 80%
Local Government Investment Pools (Constant dollar)	not to exceed 80%

The Investment Officer shall be required to diversify maturities. The Investment Officer, to the extent possible, will attempt to match investments with anticipated cash flow requirements. Matching maturities with cash flow dates will reduce the need to sell securities prior to maturity, thus reducing market risk. Unless matched to a specific liability, the Investment Officer may not invest more than 20% of the portfolio for a period greater than one (1) year.

XI. SAFEKEEPING AND COLLATERALIZATION

The laws of the State and prudent treasury management require that all purchased securities be bought on a delivery versus payment (DVP) basis and be held in safekeeping by either an approved, independent third party financial institution or the District's designated depository.

Securities Owned by the District

All safekeeping arrangements shall be approved by the Investment Officer(s) and an agreement of the terms executed in writing. The safekeeping bank may not be within the same holding company as the bank from which the securities are purchased. The custodian shall be required to issue original safekeeping receipts to the District listing each specific security, rate, description, maturity, cusip number, and other pertinent information.

Collateral

Collateralization shall be required on all bank time and demand deposits for principal and accrued interest amounts over the FDIC insurance coverage of \$100,000 (by tax identification number). In order to anticipate market changes and provide a level of additional security for all funds, collateral with a market value equal to 102% of the total deposits are required. The pledging bank will be made contractually liable for monitoring and maintaining the collateral levels at all times. All collateral will be held by an independent third party bank outside the holding company of the bank, pledged to the District.

Authorized collateral will include only:

- Obligations of the US Government, its agencies and instrumentalities to include mortgage backed securities which pass the bank test,
- Municipal obligations rated at least A by two nationally recognized rating agencies.

The custodian shall be required to provide original safekeeping receipts clearly marked that the security is pledged to the District.

XII. REPORTING

The Investment Officer shall submit quarterly reports to the Board of Directors containing sufficient information to permit an informed outside reader to evaluate the performance of the investment program and in full compliance with the Act. At a minimum the report shall contain:

- Beginning and ending market value of the portfolio by market sector and total portfolio
- Beginning and ending book value of the portfolio by market sector and total portfolio
- Change in market value during the period
- Detail on each asset (book, market, description, par and maturity date)
- Earnings for the period
- Overall weighted average maturity of the portfolio

The report will be prepared jointly by all involved in the investment activity and be signed by the Investment Officers. It will contain all elements as required by the Act and be signed by all Investment Officers(s) as in compliance with the Act and this Policy. Market prices for assignment of market values will be obtained from an independent source. The three month Treasury Bill average yield for the reporting period will be reported as a gauge of performance and risk.

Prices used for the calculation of market values shall be obtained from an independent source.

XIII. DEPOSITORIES

The District will designate one banking institution through a competitive process as its central banking services provider at least every two years, the District may extend the contract for one additional 2-year term. This institution will be used for normal banking services including disbursements, deposits, and safekeeping of District owned securities. Other banking institutions from which the District may purchase only certificates of deposit will also be designated as a depository.

All banking arrangements will be in written form in accordance with FIRREA which requires a resolution of approval of the agreement by the Bank Board or Bank Loan Committee.

XIV APPOINTMENT OF INVESTMENT OFFICERS and AUTHORIZED TRAINING

The District has complied with the requirements of the Public Funds Investment Act and the District's Investment Policy and designates the persons holding the following positions with Caldwell County Appraisal District to serve as Investment Officers of the District:

1. Board Secretary
2. Chief Appraiser

The Act requires the investment officers to complete training, therefore, the District approves the following organizations for training:

1. Texas Association of Appraisal Districts (TAAD)
2. Texas Association of Assessing Officers (TAAO)
3. International Association of Assessing Officers (IAAO)
4. Texas Municipal League (TML)
5. Texas Association of Counties (TAC)

XV. INVESTMENT POLICY ADOPTION BY BOARD

The District's Investment Policy and its incorporated strategies shall be adopted by resolution annually by the Board. The approval and any changes made to the Policy will be noted in the approving resolution.

APPROVED BY BOARD

Secretary/Clerk

Date

BROKER/DEALER CERTIFICATION FORM
as required by Texas Government Code 2256.005(k)
(Exhibit B)

Caldwell County Appraisal District (the "District")

_____ (the "FIRM")

I, as a registered principal or manager for the firm hereby certify that I, and the broker covering this account have received and reviewed the Investment Policy of the District.

We acknowledge that this firm has implemented reasonable internal procedures and controls in an effort to preclude investment transactions conducted between this firm and the District that are not authorized by the District's Investment Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the District's entire portfolio or requires an interpretation of subjective investment standards.

Signature _____

Name: _____

Title: _____

Firm Name: _____

Date: _____

**BROKER/DEALER QUESTIONNAIRE
(Exhibit C)**

Firm Name: _____
CRD Number: _____

Local office servicing account:
Address: _____

Corporate office:
Address: _____

Primary Representative: _____
Please attach resume of primary and secondary representatives covering this account.

Telephone: _____
Fax: _____
E-Mail: _____
CRD Number: _____

Secondary Representative or sales assistant: _____

Telephone: _____
Fax: _____
E-Mail: _____
CRD Number: _____

Branch Manager: _____

Telephone: _____
Fax: _____
E-Mail: _____
CRD Number: _____

Is firm designated as a primary dealer by the Federal Reserve? _____

Is the firm registered with the State Securities Board? _____

Is the firm and all its representatives registered with the NASD? _____

In what market sectors does the account representative specialize? _____

List three comparable public clients currently working with this representative.
Entity name, contact and phone number.

Attach complete delivery instructions. All transactions will be completed delivery versus payment.

Caldwell County Appraisal District

A RESOLUTION ADOPTING INVESTMENT POLICY

WHEREAS, the Public Funds Investment Act (Texas Government Code, Chapter 2256) governs local government investment; and

WHEREAS, the Public Fund Investment Act (Section 2256.005a) requires the District to adopt an investment policy and investment strategies by rule, order, ordinance or resolution governing the investment of funds under its control; and

WHEREAS, the Public Fund Investment Act (Section 2256.005e), requires the governing body to review and adopt that investment policy and investment strategies by rule, order, ordinance or resolution not less than annually, recording any changes made thereto; and

WHEREAS, the District Board has chosen, in previous years, to make certain changes to the Policy.

NOW, THEREFORE, BE IT RESOLVED

That the District has complied with the requirements of the Public Funds Investment Act and the Investment Policy, as previously amended in 2005, is hereby adopted and ratified as the Investment Policy of the District.

PASSED, ADOPTED AND APPROVED by the Board of the Caldwell County Appraisal District this the _____ day of _____, 20__.

APPROVED:

Board Chairman

ATTEST:

Secretary