

**CALDWELL COUNTY APPRAISAL DISTRICT
BOARD OF DIRECTORS
AGENDA PACKET
APRIL 28, 2020**

CALL TO ORDER

1. Public Comments.
2. Collection Report March 2020.
2a-2b

DISCUSSION/ACTION

3. Consideration of and possible action regarding taxpayer complaint.
4. Review and possible approval of 2019 Financial Statements and Auditor's Report.
4a-4ai
5. Consideration and possible approval of Minutes of March 31, 2020 meeting.
5a-5b
6. Consideration of and possible approval of Financial Report March 2020.
6a-6i
7. Consideration of and possible action regarding adopting resolution to amend 2019 appraisal budget to transfer money to fund certain line items.
7a-7b
8. Discussion and possible action regarding payment plan for taxes due to COVID-19 pandemic.
9. Consideration of and possible action regarding annual longevity compensation.
9a
10. Consideration of and possible action regarding employee compensation.
11. Chief Appraiser's Report.
 - a. Appraisal Update.
 - b. Collection update.
 - c.
12. Board requests for future agenda items.
13. Adjourn.

Payment Agreements 2020

Month	Total Agreements (as of 1st of the Month)	New Agreements	Agreements Paid In Full	Defaulted Agreements
January	209	16	17	6
February	202	28	13	8
March	209	17	11	5
April				
May				
June				
July				
August				
September				
October				
November				
December				



Financial Statements
December 31, 2019

Caldwell County Appraisal District

Independent Auditor’s Report..... 1

Management’s Discussion and Analysis 3

Financial Statements

 Statement of Net Position and Governmental Fund Balance Sheet..... 8

 Note A – Adjustments to the Governmental Fund Balance Sheet 9

 Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balance..... 10

 Note B – Adjustments to the Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance..... 11

 Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund..... 12

 Statement of Fiduciary Net Position 13

 Statement of Changes in Fiduciary Net Position 14

 Notes to Financial Statements 15

Required Supplementary Information

 Schedule of Employer Contributions – Texas County & District Retirement System 30

 Schedule of Changes in Net Pension Liability and Related Ratios–Texas County & District Retirement System 31

 Notes to Required Supplementary Information 32



Independent Auditor's Report

The Board of Directors
Caldwell County Appraisal District
Lockhart, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the major fund and the aggregate remaining fund information of the Caldwell County Appraisal District as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

4c

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund and the aggregate remaining fund information of the Caldwell County Appraisal District as of December 31, 2019, and the respective changes in financial position and the respective budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 3 to the financial statements, the District has adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, which has resulted in a change in reporting from an agency fund to custodial fund. Our opinions are not modified with respect to this matter.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and pension information on pages 3 through 7 and 30 through 32 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Abilene, Texas
April 23, 2020

4d

As management of Caldwell County Appraisal District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2019.

FINANCIAL HIGHLIGHTS

Government-Wide

- The District's net position on a government-wide basis totaled \$300,288 at December 31, 2019, an increase of \$2,305 or 0.77% over December 31, 2018. Approximately 33.6% of this balance is invested in capital assets, net of related debt.

General Fund

- At the end of the current fiscal year, total fund balance for the General Fund was \$277,832, of which \$9,385 is committed for future purchases of equipment by the Board and \$121,785 is assigned for refund. \$146,662 is available to meet the District's ongoing obligations.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Net position is equivalent to the equity section of a private-sector balance sheet.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., depreciation, accrued personal leave).

The government-wide financial statements of the District are principally funded by monies provided from local taxing entities (governmental activities). The District does not have any business-type activities.

The government wide financial statements can be found on pages 8 through 11 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The District utilizes only governmental funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of those funds and the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the general fund is narrower than that of the government-wide financial statements, it is useful to compare the information presented in the general fund with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between the governmental funds and governmental activities. The governmental fund financial statements can be found on pages 8 through 11 of this report.

The District adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The budgetary comparison schedule can be found on page 12 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The District is the trustee, or fiduciary, for these funds and is responsible for ensuring that the assets reported in this fund are used for their intended purposes. The basic fiduciary fund financial statements can be found on pages 13 and 14 of this report.

Notes to the financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15 through 29 of this report.

Required supplementary information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that is required by Governmental Accounting Standards Board to be a part of the District's basic financial statements. Required supplementary information can be found on pages 30-32 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

A large portion of the District's net position reflects its investment in capital assets (e.g., furniture and equipment). The District uses these capital assets to provide services to the taxing entities we serve; consequently, these assets are not available for future spending.

Additionally, a portion of the District's net position represents unrestricted financial resources available for future operations.

Summary of Statement of Net Position

	Governmental Activities	
	2019	2018
Current and other assets	\$ 703,525	\$ 665,734
Capital assets, net	1,371,073	1,394,609
Total assets	2,074,598	2,060,343
Deferred outflows of resources	167,892	87,364
Current liabilities	425,693	399,821
Noncurrent liabilities	1,455,067	1,393,529
Total liabilities	1,880,760	1,793,350
Deferred inflows of resources	61,442	56,374
Net position		
Net investment in capital assets	101,008	94,352
Unrestricted	199,280	203,631
Total net position	\$ 300,288	\$ 297,983

49

GOVERNMENTAL ACTIVITIES

Revenues for the District's governmental activities were \$1,296,125 while total expenses were \$1,293,820 for a net increase in net position of \$2,305.

Changes in Net Position
For the Fiscal Year Ended December 31,

	Governmental Activities	
	2019	2018
Revenues		
Assessments	\$ 1,379,189	\$ 1,348,761
Less refunds to taxing authorities	(134,241)	(109,563)
Interest income	19,114	15,652
Other income	32,063	31,399
Total revenues	1,296,125	1,286,249
Expenses		
Salaries and benefits	860,089	791,478
Purchased and contracted services	137,765	138,500
Supplies and postage	50,051	57,951
Data processing	72,272	69,971
Other operating	33,142	41,132
Plant services	37,259	33,774
Debt service - interest	40,364	41,295
Noncapitalized capital outlay	7,820	14,884
Depreciation	55,058	52,349
Total expenses	1,293,820	1,241,334
Change in net position	2,305	44,915
Net position, beginning	297,983	253,068
Net position, ending	\$ 300,288	\$ 297,983

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As previously noted, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District's governmental fund is discussed below:

Governmental fund. The focus of the District's governmental fund is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

4h

The general fund is the chief operating fund of the District. At the end of the fiscal year, the District's general fund (as presented in the balance sheet on page 8) reported an ending fund balance of \$277,832.

Budgetary highlights. Actual expenditures were less than budget by \$120,935. Savings were noted in salaries and benefits, purchased and contracted services, supplies and postage, data processing, other operating, plant services, debt service and capital outlay expenditures.

CAPITAL ASSETS AND LONG-TERM OBLIGATIONS

Capital assets. The District's investment in capital assets for its governmental activities as of December 31, 2019, amounts to \$1,371,073 (net of accumulated depreciation). This represents a decrease of \$23,536 from the prior fiscal year. This investment in capital assets includes furniture and equipment, vehicles and the administrative building. Additional information on the District's capital assets can be found in Note 6 (page 20) in the notes to the financial statements.

Capital Assets Schedule (net of depreciation)

	Governmental Activities	
	2019	2018
Land	\$ 96,400	\$ 96,400
Building	1,397,108	1,397,108
Vehicles	88,638	67,561
Office and computer equipment	269,592	259,147
Total capital assets	1,851,738	1,820,216
Less accumulated depreciation	480,665	425,607
Total capital assets, net	\$ 1,371,073	\$ 1,394,609

Long-term obligations. At the end of the current fiscal year, the District had long-term obligations for its notes payable, compensated absences and its net pension liability in the amounts of \$1,270,065; \$26,907; and \$158,095, respectively. Additional information on the District's long-term obligations can be found in Notes 6 and 9 (pages 20-28) in the notes to the financial statements.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances and accountability. If you have any questions concerning this report, or if you need any additional information, please contact the Caldwell County Appraisal District, Shanna Ramzinski, 211 Bufkin Lane, Lockhart, Texas, 78644.

Caldwell County Appraisal District
Statement of Net Position and Governmental Fund Balance Sheet
December 31, 2019

	General Fund	Adjustments (Note A)	Statement of Net Position
Assets			
Cash and cash equivalents	\$ 676,674	\$ -	\$ 676,674
Due from custodial fund	26,851	-	26,851
Capital assets, net	-	1,371,073	1,371,073
Total assets	703,525	1,371,073	2,074,598
Deferred outflows of resources			
Deferred outflows - pension	-	167,892	167,892
Total assets and deferred outflows of resources	\$ 703,525	1,538,965	2,242,490
Liabilities			
Accounts payable	\$ 62,054	-	62,054
Unearned revenue	363,639	-	363,639
Noncurrent liabilities			
Due within one year	-	31,153	31,153
Due in more than one year	-	1,423,914	1,423,914
Total liabilities	425,693	1,455,067	1,880,760
Deferred inflows of resources			
Deferred inflows - pension	-	61,442	61,442
Fund balance/net position			
Fund balances			
Committed for equipment purchase	9,385	(9,385)	-
Assigned for refund	121,785	(121,785)	-
Unassigned	146,662	(146,662)	-
Total fund balances	277,832	(277,832)	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 703,525	1,238,677	1,942,202
Net Position			
Net investment in capital assets		101,008	101,008
Unrestricted		199,280	199,280
Total net position		\$ 300,288	\$ 300,288

4j

Caldwell County Appraisal District
Note A – Adjustments to the Governmental Fund Balance Sheet
December 31, 2019

Total Fund Balances - Governmental Fund Balance Sheet	\$ 277,832
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the end of the year, the cost of these assets was \$1,851,738 and the accumulated depreciation was \$480,665. The net effect of including capital assets (net of depreciation) in the governmental activities is an increase to net position.	1,371,073
Accrued liabilities for compensated absences for personal leave are not due and payable in the current period and therefore have not been included in the fund financial statements. The net effect of including the accrual for compensated absences in the governmental activities is a decrease to net position.	(26,907)
Notes payable are not due and payable in the current period, and, therefore are not reported as a liability in governmental funds. The net effect of including notes payable in the governmental activities is a decrease to net position.	(1,270,065)
The District recognized a net pension liability in the amount of \$158,095, deferred outflow of resources of \$167,892 and a deferred inflow of resources of \$61,442. The net effect of these is a decrease to net position.	<u>(51,645)</u>
Total Net Position - Statement of Net Position	<u>\$ 300,288</u>

4k

Caldwell County Appraisal District
Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balance
Year Ended December 31, 2019

	General Fund	Adjustments (Note B)	Statement of Activities
Revenues			
Assessments from taxing authorities	\$ 1,379,189	\$ -	\$ 1,379,189
Refund to taxing authorities	(134,241)	-	(134,241)
Interest income	19,114	-	19,114
Other income	32,063	-	32,063
Total revenues	1,296,125	-	1,296,125
Expenditures			
Current			
Salaries and benefits	843,819	16,270	860,089
Purchased and contracted services	137,765	-	137,765
Supplies and postage	50,051	-	50,051
Data processing	72,272	-	72,272
Other operating	33,142	-	33,142
Plant services	37,259	-	37,259
Debt service			
Principal on long term debt	30,192	(30,192)	-
Interest on long term debt	40,364	-	40,364
Capital outlay	39,342	(31,522)	7,820
Depreciation	-	55,058	55,058
Total expenditures	1,284,206	9,614	1,293,820
Change in fund balance/net position	11,919	(9,614)	2,305
Fund balance/net position			
Beginning of year	265,913	32,070	297,983
End of year	\$ 277,832	\$ 22,456	\$ 300,288

41

Caldwell County Appraisal District

Note B – Adjustments to the Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance
 Year Ended December 31, 2019

Net Change in Fund Balance - Total Governmental Fund	\$ 11,919
Amount reported for governmental activities in the statement of activities are different because:	
Increases to liabilities for compensated absences for personal leave are not shown in the fund financial statements. The net effect of the current year's increase in the liabilities is to decrease net position.	(5,753)
Repayment of notes payable principal of \$30,192 is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not an expense on the statement of activities. The net result of principal paid on notes payable is an increase in net position.	30,192
Current year capital outlays are expenditures in the fund financial statements but are shown as increases in capital assets in the government wide financial statements.	31,522
Depreciation is not recognized as an expenditure in governmental funds since it does not require the use of current financial resources. The effect of recording current year depreciation is to decrease net position.	(55,058)
Certain expenditures for the pension that are recorded to the fund financial statements must be recorded as deferred outflows of resources. Contributions made after the measurement date cause net position to increase in the amount of \$58,531. The District's unrecognized deferred outflows and inflows for TCDRS as of the measurement date must be amortized and the District's pension expense must be recognized. These cause the changes in net position to decrease in the amount of \$69,048. The net effect is a decrease in net position.	(10,517)
Change in Net Position - Statement of Activities	<u>\$ 2,305</u>

4m

Caldwell County Appraisal District

Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund
Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues				
Assessments from taxing authorities	\$ 1,379,189	\$ 1,379,189	\$ 1,379,189	\$ -
Refund to taxing authorities	(134,241)	(134,241)	(134,241)	-
Interest income	-	-	19,114	19,114
Other income	-	-	32,063	32,063
Total revenues	1,244,948	1,244,948	1,296,125	51,177
Expenditures				
Current				
Salaries and benefits	879,996	879,996	843,819	36,177
Purchased and contracted services	149,775	149,775	137,765	12,010
Supplies and postage	65,400	65,400	50,051	15,349
Data processing	80,150	80,150	72,272	7,878
Other operating	59,700	59,700	33,142	26,558
Plant services	48,900	48,900	37,259	11,641
Debt service				
Principal on long term debt	71,020	71,020	30,192	40,828
Interest on long term debt	-	-	40,364	(40,364)
Capital outlay	50,200	50,200	39,342	10,858
Total expenditures	1,405,141	1,405,141	1,284,206	120,935
Change in Fund Balance	(160,193)	(160,193)	11,919	172,112
Fund balance				
Beginning of year	265,913	265,913	265,913	-
End of year	<u>\$ 105,720</u>	<u>\$ 105,720</u>	<u>\$ 277,832</u>	<u>\$ 172,112</u>

Caldwell County Appraisal District
Statement of Fiduciary Net Position
December 31, 2019

	<u>Custodial Fund</u>
Assets	
Cash and cash investments	<u>\$ 2,845,026</u>
Total assets	<u>2,845,026</u>
Liabilities	
Due to general fund	26,851
Amounts due to taxing authorities	<u>2,818,175</u>
Total liabilities	<u>2,845,026</u>
Net Position	<u><u>\$ -</u></u>

Caldwell County Appraisal District
Statement of Changes in Fiduciary Net Position
Year Ended December 31, 2019

	<u>Custodial Fund</u>
Additions	
Ad valorem tax collections for other governments	<u>\$ 63,143,211</u>
Total additions	<u>63,143,211</u>
Deductions	
Ad valorem tax disbursements to other governments	<u>63,143,211</u>
Total deductions	<u>63,143,211</u>
Change in fiduciary net position	-
Fiduciary net position, beginning	<u>-</u>
Fiduciary net position, ending	<u><u>\$ -</u></u>

Note 1 - Reporting Entity

Caldwell County Appraisal District (the District) was organized, created and established pursuant to rules established by the Texas Property Code (the Code) Section 6.01. The Code established an appraisal district in each county of the State of Texas. The District is responsible for appraising property in the District for ad valorem tax purposes of each taxing unit that imposes ad valorem taxes on property in the District.

The District is a political subdivision of the State of Texas and is considered a primary government. The financial statements of the District consist only of the funds of the District. The District has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the District. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Note 2 - Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the activities of the primary government. The effect of interfund activity has been removed from these statements.

Note 3 - Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Appraisal and collections revenues are recognized as soon as they are both measurable and available. Appraisal and collections revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenue to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Interest income is considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following governmental fund:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Additionally, the District reports the following fund type:

The Custodial fund is a fiduciary fund type used to account for the collection and disbursement of ad valorem taxes of the taxing authorities in the District.

Implementation of GASB Statement No. 84

As of January 1, 2019, the District implemented GASB Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement will enhance consistency and comparability by establishing specific criteria for identifying activities that should be reported as fiduciary activities. As a result of implementing this Statement, the District is reporting its fiduciary activity in a custodial fund, rather than the previously reported agency fund. In addition, a statement of changes in fiduciary net position is now reported as part of the basic financial statements.

Note 4 - Assets, Liabilities and Net Position or Equity

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in certificates of deposit, fully collateralized repurchase agreements, public funds investment pools, obligations of the United States or its agencies, direct obligations of the State of Texas or its agencies, prime domestic bankers acceptances, commercial paper, SEC registered no-load money market mutual funds, other obligations which are unconditionally guaranteed or insured by the State of Texas or the United States or its agencies and instrumentalities, and obligations of states, agencies, counties, cities and other political subdivisions having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than "A" or its equivalent. During the year ended December 31, 2019, the District did not own any types of securities other than those permitted by statute.

The Board of Directors of the District authorize the District to invest, with certain stipulations, in obligations of the U.S. Government, its agencies and instrumentalities, not to exceed two (2) years to stated maturity, and excluding mortgage backed securities; fully insured or collateralized certificates of deposit from a bank doing business in the State of Texas, not to exceed one year to stated maturity; no-load, SEC registered money market mutual funds; constant dollar, AAA-rated Texas local government investment pools and depository time accounts of a bank doing business in Texas under a written depository agreement and providing for 102% collateral held independently of the pledging bank. At December 31, 2019, the District had \$3,218,429 (bank balances) invested in interest-bearing checking or savings accounts.

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the statement of net position. The District defines capital assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building	30
Computers	5
Vehicles	5
Office equipment/ software	7-10

Long-Term Obligations

In the government-wide financial statements, long-term obligations such as notes payable and accrued compensated absences for personal leave are reported as liabilities in the statement of net position.

Compensated Absences

Compensated absences are reported as expenditures and a fund liability of the general fund only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences are accrued as a long-term liability in the statement of net position when incurred.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and deferred outflows of resources and liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Deferred Outflows

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The District has deferred outflows of resources related to its pension plan.

Deferred Inflows

In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has deferred inflows of resources related to its pension plan.

Pensions

The fiduciary net position of the District's plan with Texas County & District Retirement System (TCDRS) has been determined using the economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TCERS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Appraisal Assessments

The District is primarily supported by appraisal and collections assessments from the taxing entities in the District. These assessments are calculated using each entity's percentage of the District's operating budget based on each entity's total appraised levy within the District.

Note 5 - Stewardship, Compliance and Accountability

Budgetary Information

A budget is adopted for the general fund on a basis consistent with generally accepted accounting principles. The operating budget was formally adopted by the Board of Directors ("the Board") at a public meeting prior to the start of the fiscal year in accordance with the Texas Property Tax Code Sections 6.06(a) and 6.06(b). The formally adopted budget may be legally amended by the Board with approval of the taxing entities in accordance with the Texas Property Tax Code Section 6.06(c). Budget transfers between expenditure line items require approval by the Board. Budgetary control is exercised at the department level.

Note 6 - Detailed Notes on All Funds

Deposits and Investments

Custodial credit risk for deposits: State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. At year end, the carrying amount of the District's deposits in commercial banks was fully secured by securities pledged to the District and held by an agency of the District in the District's name.

Compliance with the Public Funds Investment Act: The Public Funds Investment Act (Government Code, Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. The policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowable based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

Interest rate risk and concentration of credit risk: In accordance with its investment policy, the District manages its exposure to declines in fair value by limiting the portfolio's concentration by industry of its investments as follows in the table below. Furthermore, the District may not invest more than 20% of the portfolio for a period greater than one year. The maximum weighted average maturity of the portfolio may not exceed 180 days and the maximum stated maturity of any security may not exceed two years.

	Max. % of Portfolio
U.S. Treasuries and securities with the U.S. Government's guarantee	not to exceed 80%
U.S. Government agencies and instrumentalities	not to exceed 60%
Fully insured or collateralized CDs	not to exceed 50%
SEC Registered money market funds	not to exceed 80%
Local Government Investment Pools (Constant dollar)	not to exceed 80%

Credit risk – investments: State law and District policy limit investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. At December 31, 2019, the District had no investments in local government investment pools.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District does not have any investments subject to recurring fair value measurements at December 31, 2019.

Capital Assets

Capital asset activity for the year ended December 31, 2019, was as follows:

	Balance January 1, 2019	Additions	Retirements	Balance December 31, 2019
<u>Governmental Activities:</u>				
Capital assets, not being depreciated				
Land	\$ 96,400	\$ -	\$ -	\$ 96,400
Total capital assets, not being depreciated	96,400	-	-	96,400
Capital assets, being depreciated				
Office building	1,397,108	-	-	1,397,108
Vehicles	67,561	21,077	-	88,638
Office and computer equipment	259,147	10,445	-	269,592
Total capital assets, being depreciated	1,723,816	31,522	-	1,755,338
Accumulated depreciation				
Office building	(120,946)	(46,570)	-	(167,516)
Vehicles	(51,351)	(5,570)	-	(56,921)
Office and computer equipment	(253,310)	(2,918)	-	(256,228)
Total accumulated depreciation	(425,607)	(55,058)	-	(480,665)
Total capital assets, being depreciated, net	1,298,209	(23,536)	-	1,274,673
Governmental activities capital assets, net	<u>\$ 1,394,609</u>	<u>\$ (23,536)</u>	<u>\$ -</u>	<u>\$ 1,371,073</u>

The District recognized depreciation expense of \$55,058 in the statement of activities.

Long-Term Obligations

On October 27, 2015, the District obtained a note payable for the purchase of land and construction of its new building in the amount of \$1,362,392. The note carries an interest rate of 3.1375%. The District is making monthly principal and interest payments in the amount of \$5,880 until the note matures on October 27, 2046.

4v

Debt service requirements are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2020	\$ 31,153	\$ 39,402	\$ 70,555
2021	32,145	38,410	70,555
2022	33,168	37,387	70,555
2023	34,224	36,332	70,556
2024	35,313	35,242	70,555
2025-2029	194,159	158,618	352,777
2030-2034	227,090	125,687	352,777
2035-2039	265,607	87,170	352,777
2040-2044	310,656	42,120	352,776
2045-2046	106,550	2,750	109,300
	<u>\$ 1,270,065</u>	<u>\$ 603,118</u>	<u>\$ 1,873,183</u>

The changes in long-term obligations for the year ended December 31, 2019, are as follows:

	<u>Balance January 1, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance December 31, 2019</u>	<u>Due Within One Year</u>
Net pension liability	\$ 72,118	\$ 212,642	\$ (126,665)	\$ 158,095	\$ -
Notes payable	1,300,257	-	(30,192)	1,270,065	31,153
Accrued personal leave	21,154	7,384	(1,631)	26,907	-
Total long-term obligations	<u>\$ 1,393,529</u>	<u>\$ 220,026</u>	<u>\$ (158,488)</u>	<u>\$ 1,455,067</u>	<u>\$ 31,153</u>

Note 7 - Unearned Revenue

The District assesses appraisal and collection fees for the first quarter of the following year, prior to year-end. At December 31, 2019, the District had recorded unearned revenue of \$363,639 for appraisal and collections assessments for 2020.

Note 8 - Fund Balance

The fund financial statements present fund balances classified in a hierarchy based on the strength of the constraints governing how these balances can be spent. These classifications are listed below in descending order of restrictiveness:

Nonspendable fund balance includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints. At December 31, 2019, the District had no nonspendable fund balances.

4w

Restricted fund balance includes the amount that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. At December 31, 2019, the District had no restricted fund balances.

Committed fund balance is established and modified by a resolution from the District's Board, the District's highest level of decision-making authority, and can be used only for the specific purposes determined by the Board's resolution. At December 31, 2019, the District had committed fund balance of \$9,385 for the purpose of future equipment purchases.

Assigned fund balance is intended to be used by the District for specific purposes but does not meet the criteria to be classified as restricted or committed. At December 31, 2019, the District had \$121,785 in fund balance assigned for the purposes of refunding the 2019 budget surplus to its taxing entities.

Unassigned fund balance is the residual classification for the District's general fund and includes all spendable amounts not contained in the other classifications.

The District uses restricted amounts first when both restricted and unrestricted fund balance are available. Additionally, the District would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

Note 9 - Pension Plan

Plan Description

The District provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the state-wide agent multiple-employer public employee retirement system consisting of 781 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the Texas County & District Retirement System at Barton Oaks Plaza IV, Ste. 500, 901 S. MoPac Expy., Austin, TX 78746, or at <https://www.tcdrs.org>.

Benefits Provided

The plan provisions are adopted by the governing body of the District, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years of service regardless of age or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's deposits to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act. There are no automatic post-employment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs, can be granted by the District's Board within certain guidelines.

Membership

District membership in the TCDRS plan at December 31, 2018, consisted of the following:

Inactive Employees' Accounts		
Receiving Benefits		3
Entitled to but not yet receiving benefits		3
Total		6
Active Employees' Accounts		14
Total		14

Contributions

The District has elected the annually determined contribution rate (Variable-Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the District based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the District is actuarially determined annually. The employee contribution rate and the employer contribution rate may be changed by the governing body of the District within the options available in the TCDRS Act.

	Contribution Rates	
	2018	2019
Member	7.0%	7.0%
Employer	9.44%	9.29%
Employer contributions	\$ 56,568	\$ 58,531
Member contributions	41,946	44,103

44

Actuarial Assumptions

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2018
Actuarial Cost Method	Entry age normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	11.8 years
Asset Valuation Method	5 year smoothed market
Discount Rate	8.10%
Long-term expected Investment Rate of Return*	8.10%
Salary Increases*	4.90%, average
Payroll Growth Rate	0.0%
*Includes Inflation of 2.75%	

The plan does not have an automatic cost-of-living adjustment and one is not considered to be substantively automatic under GASB No. 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculation or in the funding valuation. Each year, the plan may elect an ad-hoc COLA for its retirees.

Mortality rates for depositing members were based on 90% of the RP-2014 Active Employee Mortality Table for males and females as appropriate, with adjustments, projected with 110% of the MP-2014 Ultimate Scale after 2014. Service retirees, beneficiaries, and non-depositing members were based on 130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females as appropriate, with adjustments, projected with 110% of the MP-2014 Ultimate Scale after 2014. Disabled retirees were based on 130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the MP-2014 Disabled Annuitant Mortality Table for females as appropriate, with adjustments, projected with 110% of the MP-2014 Ultimate Scale after 2014.

The actuarial assumptions were developed from an actuarial experience investigation of TCDRS over the years 2013 - 2016. Assumptions were recommended by Milliman, Inc., adopted by the TCDRS Board of Trustees in 2017 and first used in the December 31, 2017 actuarial valuation.

There were no changes in methods or actuarial assumptions reflected in the December 31, 2018 actuarial valuation.

Refer to the most recent CAFR issued by TCDRS for a complete discussion of all assumptions.

Discount Rate

The discount rate used to measure the total pension liability was 8.10%. There was no change in the discount rate since the previous year.

In order to determine the discount rate to be used, the actuary used an alternative method to determine the sufficiency of the fiduciary net position in all future years. This alternative method reflects the funding requirements under the funding policy and the legal requirements under the TCDRS Act:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a cost-of-living adjustment is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses. Therefore, the actuary has used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.0%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2019 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is based on a 30-year time horizon; the most recent analysis was performed in 2017 based on the period January 1, 2013 – December 31, 2016.

4aa

Best estimates of geometric real rates of return for each major asset class included in the target asset allocation are summarized below:

Asset Class	Benchmark	Target Allocation ¹	Geometric Real Rate of Return (Expected minus Inflation) ²
US Equities	Dow Jones U.S. Total Stock Market Index	10.50%	5.40%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ³	18.00%	8.40%
Global Equities	MSCI World (net) Index	2.50%	5.70%
International Equities - Developed Markets	MSCI World Ex USA (net) Index	10.00%	5.40%
International Equities - Emerging Markets	MSCI Emerging Markets (net) Index	7.00%	5.90%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	1.60%
Strategic Credit	FTSE High-Yield Cash-Pay Cappex Index	12.00%	4.39%
Direct Lending	S&P/LST A Leveraged Loan Index	11.00%	7.95%
Distressed Debt	Cambridge Associates Distressed Securities Index 4	2.00%	7.20%
REIT Equities	67% FTSE NAREIT Equity REITs Index+ 33% Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	5.35%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁵	6.00%	6.30%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	13.00%	3.90%

¹ Target asset allocation adopted at the April 2019 TCDRS Board meeting.

² Geometric real rates of return equal the expected return minus the assumed inflation of 1.70%, per Cliffwater's 2019 capital market assumptions.

³ Includes vintage years 2006 - present of Quarter Pooled Horizon IRRs.

⁴ Includes vintage years 2005 - present of Quarter Pooled Horizon IRRs.

⁵ Includes vintage years 2007 - present of quarter Pooled Horizons IRRs.

4ab

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the District reported a net pension liability of \$158,095 for its share of the TCDRS's net pension liability measured at December 31, 2018. For the fiscal year ended December 31, 2019, the District recognized pension expense of \$69,048.

There were no changes of assumptions, methods or benefit terms that affected measurement of the total pension liability during the measurement period.

Changes in the net pension liability for the measurement year ended December 31, 2018, are as follows:

Changes in Net Pension Liability / (Asset)	Increase (Decrease)		Net Pension Liability / (Asset) (a) - (b)
	Total Pension Liability (a)	Fiduciary Net Position (b)	
Balances at December 31, 2017	\$ 1,325,334	\$ 1,253,216	\$ 72,118
Changes for the year			
Service cost	76,301	-	76,301
Interest on total pension liability [1]	112,845	-	112,845
Effect of plan changes [2]	-	-	-
Effect of economic/demographic gains or losses	(25,606)	-	(25,606)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	-	-	-
Benefit payments	(17,298)	(17,298)	-
Administrative expenses	-	(1,055)	1,055
Member contributions	-	41,946	(41,946)
Net investment income	-	(22,440)	22,440
Employer contributions	-	56,567	(56,567)
Other [3]	-	2,546	(2,546)
Balances as of December 31, 2018	<u>\$ 1,471,577</u>	<u>\$ 1,313,482</u>	<u>\$ 158,095</u>

[1] Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

[2] No plan changes valued.

[3] Relates to the allocation of system-wide items.

4ac

Discount Rate Sensitivity Analysis

The following presents the net pension liability (asset) of the District, calculated using the discount rate of 8.10%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

	1% Decrease (7.10%)	Current Discount Rate (8.10%)	1% Increase (9.10%)
Total pension liability	\$ 1,728,811	\$ 1,471,577	\$ 1,261,550
Fiduciary net position	1,313,482	1,313,482	1,313,482
 Net pension liability (asset)	 \$ 415,329	 \$ 158,095	 \$ (51,932)

At December 31, 2019, the District reported its share of the TCDRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual economic experience	\$ 61,442	\$ 11,719
Changes in actuarial assumptions	-	15,036
Net difference between projected and actual investment earnings	-	82,606
Contributions paid to TCDRS subsequent to the measurement date	-	58,531
 Total	 \$ 61,442	 \$ 167,892

\$58,531 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending December 31, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in the District's fiscal years as follows:

Year Ended December 31	Pension Expense
2020	\$ 25,683
2021	9,896
2022	8,176
2023	20,979
2024	(4,468)
Thereafter	(12,347)
	\$ 47,919

4ad

Note 10 - Contingencies

In the normal course of operations, the District is named as a defendant in various lawsuits regarding appraised values. The District's exposure is limited to attorney fees for the parties contesting their appraised taxable value.

Note 11 - Commitments

The District has contracted with a company for 2020 to provide the District with valuations of oil, gas, and certain other industrial properties for \$41,250.

Note 12 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District's risk management program encompasses obtaining workers compensation and property and liability insurance through Texas Municipal League (TML) Intergovernmental Risk Pool, a public entity risk pool for the benefit of governmental units located within the state. TML Intergovernmental Risk Pool ("Pool") is considered a self-sustaining risk pool that provides coverage for its members. The District's contributions to the Pool are limited to the amount of premiums as calculated at the beginning of each fund year. Premiums reflect the claims experience to date of the District. The Pool's liability is limited to the coverage that the District elects as stated in the Pool's Declarations of Coverage for that fund year. The District has not had any significant reduction in insurance coverage and the amounts of insurance settlements have not exceeded insurance coverage for any of the last three years.

4ae



Required Supplementary Information
December 31, 2019

Caldwell County Appraisal District

4af

Caldwell County Appraisal District
 Schedule of Employer Contributions – Texas County & District Retirement System
 December 31, 2019

	Year Ended December 31, 2014	Year Ended December 31, 2015	Year Ended December 31, 2016	Year Ended December 31, 2017	Year Ended December 31, 2018
Total Pension Liability					
Service cost	\$ 71,442	\$ 77,436	\$ 79,081	\$ 79,462	\$ 76,301
Interest on total pension liability	65,532	77,703	88,214	100,902	112,845
Effect of plan changes	-	(29,704)	-	-	-
Effect of assumption changes or inputs	-	18,460	-	4,111	-
Effect of economic/demographic (gains) or losses	21,484	(3,393)	(31,329)	(18,682)	(25,606)
Benefit payments/refunds of contributions	(3,455)	(7,864)	(26,632)	(13,137)	(17,298)
Net change in total pension liability	155,003	132,638	109,334	152,656	146,243
Total pension liability, beginning	775,703	930,706	1,063,344	1,172,678	1,325,334
Total pension liability, ending (a)	<u>\$ 930,706</u>	<u>\$ 1,063,344</u>	<u>\$ 1,172,678</u>	<u>\$ 1,325,334</u>	<u>\$ 1,471,577</u>
Fiduciary Net Position					
Contributions - Employer	\$ 54,974	\$ 53,657	\$ 52,867	\$ 56,557	\$ 56,567
Contributions - Member	41,201	41,780	41,534	42,662	41,946
Net investment income	45,308	(10,329)	65,289	149,830	(22,440)
Benefit payments/refunds of contributions	(3,455)	(7,864)	(26,632)	(13,137)	(17,298)
Administrative expenses	(563)	(606)	(709)	(833)	(1,055)
Other	20	1,874	10,191	1,146	2,546
Net change in fiduciary net position	137,485	78,512	142,540	236,225	60,266
Fiduciary net position, beginning	658,454	795,939	874,451	1,016,991	1,253,216
Fiduciary net position, ending (b)	<u>\$ 795,939</u>	<u>\$ 874,451</u>	<u>\$ 1,016,991</u>	<u>\$ 1,253,216</u>	<u>\$ 1,313,482</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$ 134,767</u>	<u>\$ 188,893</u>	<u>\$ 155,687</u>	<u>\$ 72,118</u>	<u>\$ 158,095</u>
Fiduciary net position as a percentage of total pension liability	85.52%	82.24%	86.72%	94.56%	89.26%
Covered payroll	\$ 588,584	\$ 596,855	\$ 593,350	\$ 609,455	\$ 599,231
Net pension liability as a percentage of covered payroll	22.90%	31.65%	26.24%	11.83%	26.38%

409

Caldwell County Appraisal District
 Schedule of Changes in Net Pension Liability and Related Ratios – Texas County & District Retirement System
 Year Ended December 31, 2019

Year Ending December 31,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a Percentage of Covered Payroll
2010	\$ 25,240	\$ 25,240	\$ -	\$ 454,769	5.6%
2011	34,163	34,163	-	488,735	7.0%
2012	46,641	46,641	-	513,669	9.1%
2013	48,922	48,922	-	534,668	9.1%
2014	54,974	54,974	-	588,584	9.3%
2015	53,657	53,657	-	596,855	9.0%
2016	52,867	52,867	-	593,350	8.9%
2017	56,557	56,557	-	609,455	9.3%
2018	56,568	56,568	-	599,231	9.4%
2019	58,531	58,531	-	629,366	9.3%

4ah

Note A: Net Pension Liability – Texas County & District Retirement System

Assumptions

The following methods and assumptions were used to determine contribution rates:

Valuation date	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.
Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	11.8 years
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases	Varies by age and service, 4.9% average, including inflation
Investment rate of return	8.00%, including inflation
Retirement age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in plan provisions	No changes in plan provisions were reflected in the schedule.

4ai

**CALDWELL COUNTY APPRAISAL DISTRICT
MINUTES OF REGULAR MEETING
MARCH 31, 2020**

The Board of Directors of the Caldwell County Appraisal District met in regular session on March 31, 2020 at 6:00 PM in the Caldwell County Appraisal District office located at 211 Bufkin Lane, Lockhart, Texas.

Those in attendance were board members Kathy Haigler, Lee Rust and Sonja Villalobos, Chief Appraiser Shanna Ramzinski, Administrative Assistant/Recording Secretary Phyllis Fischer.

Sally Daniel joined the meeting by telephone.

Board member Alfredo Munoz was absent.

Call to order at 6:00 PM

Item #1. Public Comments.

None.

Item #2. Collection Report February 2020.

Shanna Ramzinski presented the Collection Report for February 2020.

DISCUSSION/ACTION

Item #3. Consideration of and possible action to implement policy on Board of Directors meeting public participation.

Shanna Ramzinski presented the Resolution on Board Meeting Public Participation. Kathy Haigler made a motion, seconded by Sonja Villalobos, to accept the resolution. Motion carried 3-0-2.

Item #4. Consideration and possible approval of Minutes of February 25, 2020 meeting.

Shanna Ramzinski presented the Minutes of the February 25, 2020 meeting. Kathy Haigler made a motion, seconded by Lee Rust, to approve the Minutes of the February 25, 2020 meeting. Motion carried 3-0-2.

Item #5. Consideration of and possible approval of Financial Report February 2020.

Shanna Ramzinski presented the Financial Report for February 2020. Kathy Haigler made a motion, seconded by Sonja Villalobos, to approve the Financial Report for February 2020. Motion carried 3-0-2.

Item #6. Consideration of and possible action to update Notice of Protest form.

Kathy Haigler presented possible changes to the Notice of Protest form. Kathy Haigler made a motion, seconded by Lee Rust, to accept the changes to the Notice of Protest form. Shanna Ramzinski then presented changes to the Notice of Protest form. Kathy Haigler amended her motion, seconded by Sonja Villalobos, to accept the changes presented by Shanna Ramzinski. Motion carried 3-0-2.

Item #7. Consideration of and possible action to implement policy on quarterly employee spotlight.

There was discussion to implement policy on quarterly employee spotlight. Kathy Haigler then requested that Item #8 on the agenda be open to discussion at the same time.

Lee Rust made a motion to implement policy on a quarterly employee spotlight award. Lee Rust then revised his motion, which was seconded by Kathy Haigler. The motion carried 3-0-2.

Item #8. Consideration of and possible action for years of service awards for employees.

There was extensive discussion on years of service awards for employees including salaries, quarterly awards, Christmas bonuses and years of service awards.

Item #8 was tabled until the next meeting.

Item #9. Chief Appraiser's Report.

- a. Appraisal Update – our lobby is currently closed; the appraisers are currently in the office completing field work for the notices; we anticipate a mailing date of April 27; explained our plan for skeleton staff and remote work; one appraiser position was filled, the other one should be filled by the middle of April.
- b. Collection update - the public may access our drive-thru window and drop-off box for payments and applications.

Item #10. Board requests for future agenda items.

Item #11. Adjourn.

Kathy Haigler made a motion, seconded by Lee Rust, to adjourn. Motion carried 3-0-2.

Meeting adjourned at 7:10 PM.

Board Chairman

Board Secretary

Caldwell County Appraisal District
EXPENSE STATEMENT- APPRAISAL

For the Three Months Ending March 31, 2020

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERED	%
70101 CHIEF APPRAISER	\$ 6,540.42	\$ 19,621.26	\$ 78,485.00	58,863.74	75.00
70102 DEPUTY CHIEF APPRAISER	3,764.58	11,293.74	45,175.00	33,881.26	75.00
70103 SYSTEM MGR/MAPPER	5,292.26	15,876.78	63,507.00	47,630.22	75.00
70105 FIELD APPRAISER II	2,823.76	8,471.28	33,885.00	25,413.72	75.00
70106 SENIOR APPRAISER I	3,652.66	10,957.98	43,832.00	32,874.02	75.00
70107 SENIOR APPRAISER II	0.00	3,718.21	41,597.00	37,878.79	91.06
70108 FIELD APPRAISER I	853.44	6,904.37	34,568.00	27,663.63	80.03
70109 FIELD APPRAISER III	2,707.76	8,123.28	32,493.00	24,369.72	75.00
70111 ADMINISTRATIVE ASST.	4,169.16	12,507.48	50,030.00	37,522.52	75.00
70112 DATA ENTRY TECHNICIAN	2,509.58	7,528.74	30,115.00	22,586.26	75.00
70113 SUPPORT TECH	3,063.84	9,191.52	36,766.00	27,574.48	75.00
70120 911/GIS	(1,158.68)	3,279.25	39,734.00	36,454.75	91.75
70135 PAYROLL CONTINGENCY	0.00	0.00	2,000.00	2,000.00	100.00
TOTAL WAGES AND SALARIES	34,218.78	117,473.89	532,187.00	414,713.11	77.93
71000 PAYROLL TAX	2,917.87	9,229.90	45,000.00	35,770.10	79.49
71002 RETIREMENT / EMPLOYER	3,671.52	11,785.20	51,000.00	39,214.80	76.89
71004 HEALTH BENEFITS	6,084.96	20,068.94	107,400.00	87,331.06	81.31
71005 WORKERS COMP	(131.00)	(131.00)	2,750.00	2,881.00	104.76
71006 UNEMPLOYMENT	0.00	0.00	4,000.00	4,000.00	100.00
DEDUCTIONS / BENEFITS	12,543.35	40,953.04	210,150.00	169,196.96	80.51
72000 APPR ENGINEERS	10,312.50	20,625.00	42,000.00	21,375.00	50.89
72001 APPR REVIEW BOARD	750.00	1,000.00	24,000.00	23,000.00	95.83
72002 AUDIT	0.00	0.00	6,200.00	6,200.00	100.00
72003 BOARD OF DIRECTORS	250.00	303.98	1,790.00	1,486.02	83.02
72004 DATA PROCESSING SERVICES	8,613.50	29,848.89	51,400.00	21,551.11	41.93
72007 JANITORIAL SERVICES	264.11	792.33	6,200.00	5,407.67	87.22
72008 LEGAL SERVICES	635.92	1,473.49	27,000.00	25,526.51	94.54
TOTAL SERVICES	20,826.03	54,043.69	158,590.00	104,546.31	65.92
72500 BOND CHIEF/NOTARY	0.00	0.00	250.00	250.00	100.00
72501 MEMBERSHIP BTPE/TBPC	167.50	1,977.50	3,800.00	1,822.50	47.96
72502 COMPUTER SUPPLIES	316.20	569.97	7,000.00	6,430.03	91.86
72504 EDUCATION / FEES	775.00	2,580.00	8,000.00	5,420.00	67.75
72505 INSURANCE LIABILITY	0.00	0.00	1,750.00	1,750.00	100.00
72506 INSURANCE BUILDING/ CONTE	0.00	0.00	4,100.00	4,100.00	100.00
72507 LEGAL NOTICES / PRINTING	104.68	1,543.76	15,200.00	13,656.24	89.84
72508 MAINT - HARDWARE & EQUIP	400.00	800.00	8,700.00	7,900.00	90.80
72509 MAINT - OFFICE EQUIPMENT	0.00	0.00	1,000.00	1,000.00	100.00
72510 MILEAGE & TRAVEL	660.47	737.52	5,000.00	4,262.48	85.25
72511 OFFICE SUPPLIES	214.06	336.10	7,800.00	7,463.90	95.69
72512 POSTAGE	2,310.00	11,787.84	26,200.00	14,412.16	55.01
72513 POSTAGE METER/BOX RENTAL	948.35	1,222.35	4,425.00	3,202.65	72.38
72514 SUBSCRIPTION & BOOKS	376.73	3,666.43	6,860.00	3,193.57	46.55
72515 RENTAL COPIER	199.42	391.71	2,650.00	2,258.29	85.22
72516 ELECTRICITY	406.44	1,323.01	9,000.00	7,676.99	85.30
72517 TELEPHONE	929.42	1,644.40	13,400.00	11,755.60	87.73
72518 WATER & SEWER	191.17	706.81	3,500.00	2,793.19	79.81
72519 MORTGAGE	4,527.30	13,581.90	54,520.00	40,938.10	75.09
72520 BUILDING MAINT	123.20	735.35	5,000.00	4,264.65	85.29
72523 FUEL - VEHICLE	542.96	1,019.96	7,200.00	6,180.04	85.83

For Management Purposes Only

Caldwell County Appraisal District
EXPENSE STATEMENT- APPRAISAL
 For the Three Months Ending March 31, 2020

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERED	%
72524 MAINT. - VEHICLE	7.00	6,007.68	6,200.00	192.32	3.10
72525 INS - VEHICLE	0.00	0.00	2,400.00	2,400.00	100.00
TOTAL GENERAL EXPENSES	<u>13,199.90</u>	<u>50,632.29</u>	<u>203,955.00</u>	<u>153,322.71</u>	<u>75.17</u>
79000 OFFICE EQUIPMENT	0.00	2,752.36	5,000.00	2,247.64	44.95
79001 COMPUTER EQUIPMENT	459.98	3,059.98	28,500.00	25,440.02	89.26
79002 BUILDING EXPENSE	0.00	0.00	5,000.00	5,000.00	100.00
79003 VEHICLE	0.00	0.00	25,000.00	25,000.00	100.00
79990 CONTINGENCY	0.00	(2,252.35)	10,000.00	12,252.35	122.52
TOTAL CAPITAL INVESTMENT	<u>459.98</u>	<u>3,559.99</u>	<u>73,500.00</u>	<u>69,940.01</u>	<u>95.16</u>
TOTAL EXPENSES	<u>\$ (81,248.04)</u>	<u>\$ (266,662.90)</u>	<u>\$ (1,178,382.)</u>	<u>(911,719.10)</u>	<u>77.37</u>

66

Caldwell County Appraisal District
EXPENSE STATEMENT - COLLECTION

For the Three Months Ending March 31, 2020

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERED	%
90-70120 DEPUTY TAX COLLECTOR	\$ 4,418.42	\$ 13,255.26	\$ 53,021.00	39,765.74	75.00
90-70121 COLLECTION SPECIALIST	2,933.34	8,800.02	35,200.00	26,399.98	75.00
90-70126 PUBLIC ASSISTANT	2,276.34	6,829.02	27,316.00	20,486.98	75.00
90-70135 PAYROLL CONTINGENCY	0.00	0.00	0.00	0.00	0.00
TOTAL WAGES AND SALARIES	9,628.10	28,884.30	115,537.00	86,652.70	75.00
90-71000 PAYROLL TAX	728.98	2,186.94	9,250.00	7,063.06	76.36
90-71002 RETIREMENT/EMPLOYER	913.70	2,741.10	11,500.00	8,758.90	76.16
90-71004 HEALTH BENEFITS	1,370.06	4,060.39	27,700.00	23,639.61	85.34
90-71005 WORKER COMP	0.00	0.00	875.00	875.00	100.00
90-71006 UNEMPLOYMENT	0.00	0.00	3,375.00	3,375.00	100.00
DEDUCTIONS / BENEFITS	3,012.74	8,988.43	52,700.00	43,711.57	82.94
90-72002 AUDIT	0.00	0.00	1,800.00	1,800.00	100.00
90-72004 DATA PROCESSING SERVICES	4,351.39	9,033.78	19,450.00	10,416.22	53.55
90-72005 COUNTY EMPLOYEE CONTRACT	1,335.12	4,005.36	17,500.00	13,494.64	77.11
90-72007 JANITORIAL SERVICE	78.89	236.67	2,500.00	2,263.33	90.53
90-72008 LEGAL SERVICES	0.00	0.00	2,500.00	2,500.00	100.00
TOTAL SERVICES	5,765.40	13,275.81	43,750.00	30,474.19	69.66
90-72500 BOND/ NOTARY	0.00	71.00	200.00	129.00	64.50
90-72501 MEMBERSHIP BTPE/TBPC	0.00	0.00	700.00	700.00	100.00
90-72502 COMPUTER SUPPLIES	0.00	58.50	2,300.00	2,241.50	97.46
90-72504 EDUCATION & FEES	0.00	810.00	3,400.00	2,590.00	76.18
90-72505 INSURANCE - LIABILITY	0.00	0.00	850.00	850.00	100.00
90-72506 INSURANCE BUILDING/CONTENT	0.00	0.00	1,300.00	1,300.00	100.00
90-72507 LEGAL NOTICES/PRINTING	0.00	33.75	10,300.00	10,266.25	99.67
90-72508 MAINT - HARDWARE/EQUIP	0.00	0.00	2,600.00	2,600.00	100.00
90-72509 MAINT - OFFICE EQUIP	0.00	0.00	1,500.00	1,500.00	100.00
90-72510 MILEAGE & TRAVEL	0.00	0.00	2,800.00	2,800.00	100.00
90-72511 OFFICE SUPPLIES	57.68	146.37	3,200.00	3,053.63	95.43
90-72512 POSTAGE	690.00	690.00	15,000.00	14,310.00	95.40
90-72513 POSTAGE METER/BOX RENTAL	283.27	283.27	1,400.00	1,116.73	79.77
90-72515 RENTAL - COPIER	96.59	185.76	1,800.00	1,614.24	89.68
90-72516 ELECTRICITY	121.40	395.19	3,000.00	2,604.81	86.83
90-72517 TELEPHONE	286.42	517.58	3,400.00	2,882.42	84.78
90-72518 WATER & SEWER	57.10	211.12	1,200.00	988.88	82.41
90-72519 MORTGAGE	1,352.31	4,056.93	16,500.00	12,443.07	75.41
90-72520 BUILDING MAINT.	36.80	219.65	2,100.00	1,880.35	89.54
TOTAL GENERAL EXPENSES	2,981.57	7,679.12	73,550.00	65,870.88	89.56
90-79000 OFFICE EQUIPMENT	0.00	0.00	2,000.00	2,000.00	100.00
90-79001 COMPUTER EQUIPMENT	0.00	0.00	9,200.00	9,200.00	100.00
90-79002 BUILDING EXPENSE	0.00	0.00	2,200.00	2,200.00	100.00
90-79990 CONTINGENCY	0.00	(500.52)	3,000.00	3,500.52	116.68
TOTAL CAPITAL INVESTMENTS	0.00	(500.52)	16,400.00	16,900.52	103.05
TOTAL EXPENSES	\$ (21,387.81)	\$ (58,327.14)	\$ (301,937.00)	(243,609.86)	80.68

bc

Caldwell County Appraisal District
INCOME STATEMENT- APPRAISAL
 For the Three Months Ending March 31, 2020

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERE	%
Revenues					
CITY OF LOCKHART	\$ 24,771.98	\$ 49,543.96	\$ 99,087.94	49,543.98	50.00
CITY OF LULING	6,812.40	13,624.80	27,249.59	13,624.79	50.00
CITY OF MARTINDALE	1,682.20	3,364.40	6,728.81	3,364.41	50.00
CITY OF MUSTANG RIDGE	636.61	1,273.22	2,546.44	1,273.22	50.00
CITY OF NIEDERWALD	201.95	403.90	807.79	403.89	50.00
CITY OF UHLAND	0.00	533.52	533.52	0.00	0.00
CALDWELL COUNTY	96,705.39	193,410.78	386,821.58	193,410.80	50.00
LOCKHART ISD	100,308.43	200,616.86	401,233.71	200,616.85	50.00
LULING ISD	25,459.87	50,919.74	101,839.47	50,919.73	50.00
PRAIRIE LEA ISD	5,312.94	10,625.88	21,251.76	10,625.88	50.00
PLUM CREEK CONS DIST	1,691.38	3,382.76	6,765.51	3,382.75	50.00
PLUM CREEK UNDERGROU	1,577.06	3,154.12	6,308.24	3,154.12	50.00
GONZALES ISD	2,006.82	4,013.64	8,027.30	4,013.66	50.00
WEALDER ISD	1,230.16	2,460.32	4,920.63	2,460.31	50.00
SAN MARCOS ISD	11,191.77	22,383.54	44,767.08	22,383.54	50.00
HAYS ISD	2,661.46	5,322.92	10,645.84	5,322.92	50.00
GONZALES COUNTY UWD	39.36	78.72	157.42	78.70	49.99
CALDWELL-HAYS ESD1	0.00	2,270.38	9,081.53	6,811.15	75.00
CITY OF SAN MARCOS	869.36	1,738.72	3,477.42	1,738.70	50.00
CALDWELL ESD #2	641.17	1,282.34	2,564.67	1,282.33	50.00
CALDWELL ESD #3	612.42	1,224.84	2,449.66	1,224.82	50.00
CALDWELL ESD #4	642.20	1,284.40	2,568.79	1,284.39	50.00
AUSTIN COMMUNITY COLL	186.82	373.64	747.29	373.65	50.00
Total Revenues	285,241.75	573,287.40	1,150,581.99	577,294.59	50.17
TOTAL BUDGET REV	\$ 285,241.75	\$ 573,287.40	\$ 1,150,581.99	577,294.59	50.17
COPIES MISC REVENUE	\$ (39.00)	\$ (453.45)	\$ 0.00	453.45	0.00
INTEREST INCOME REVENU	(475.18)	(1,839.95)	0.00	1,839.95	0.00
TOTAL OTHER REVENUE	(514.18)	(2,293.40)	0.00	2,293.40	0.00

bd

Caldwell County Appraisal District
INCOME STATEMENT- COLLECTION
 For the Three Months Ending March 31, 2020

	Current Month	YTD ACTUAL	YTD BUDGET	UNENCUMBERE	%
Revenues					
CITY OF LOCKHART	\$ 6,777.76	\$ 13,555.52	\$ 27,111.04	13,555.52	50.00
CITY OF LULING	1,890.03	3,780.06	7,560.12	3,780.06	50.00
CITY OF MARTINDALE	460.26	920.52	1,841.04	920.52	50.00
CITY OF MUSTANG RIDGE	174.18	348.36	696.72	348.36	50.00
CITY OF NIEDERWALD	55.25	110.50	221.02	110.52	50.00
CITY OF UHLAND	0.00	145.96	145.97	0.01	0.01
CALDWELL COUNTY	26,459.17	52,918.34	105,836.67	52,918.33	50.00
LOCKHART ISD	27,444.98	54,889.96	109,779.91	54,889.95	50.00
LULING ISD	8,100.92	16,201.84	32,403.66	16,201.82	50.00
PRAIRIE LEA ISD	2,040.29	4,080.58	8,161.16	4,080.58	50.00
PLUM CREEK CONS DIST	462.77	925.54	1,851.08	925.54	50.00
PLUM CREEK UNDERGROUND	431.49	862.98	1,725.97	862.99	50.00
GONZALES COUNTY UWD	10.77	21.54	43.07	21.53	49.99
CALDWELL-HAYS ESD1	0.00	621.19	2,484.76	1,863.57	75.00
CALDWELL ESD #2	175.43	350.86	701.71	350.85	50.00
CALDWELL ESD #3	167.56	335.12	670.24	335.12	50.00
CALDWELL ESD #4	175.71	351.42	702.84	351.42	50.00
Total Revenues	74,826.57	150,420.29	301,936.98	151,516.69	50.18
TAX CERTIFICATES	(130.00)	(310.00)	0.00	310.00	0.00
TOTAL TAX CERT. REVENUE	(130.00)	(310.00)	0.00	310.00	0.00
TOTAL BUDGET REVENUE	\$ 74,956.57	\$ 150,730.29	\$ 301,936.98	151,206.69	50.08
RETURN CHECK FEE	\$ (25.00)	\$ (350.00)	\$ 0.00	350.00	0.00
BUS PP RENDITION PENALTY	(20.51)	(1,117.12)	0.00	1,117.12	0.00
OFFICE RENTAL INCOME	(100.00)	(300.00)	0.00	300.00	0.00
TOTAL OTHER REVENUE	(145.51)	(1,767.12)	0.00	1,767.12	0.00
DELINQUENT ATTORNEY FEES- L	(24,829.11)	(24,829.11)	0.00	24,829.11	0.00
DELINQUENT ATTORNEY FEES- P	(2,452.70)	(2,452.70)	0.00	2,452.70	0.00
DELINQUENT ABSTRACT FEES- L	(1,300.00)	(1,300.00)	0.00	1,300.00	0.00
DELINQUENT ABSTRACT FEES- P	0.00	0.00	0.00	0.00	0.00
TOTAL DELINQUENT ATTORNEY	(28,581.81)	(28,581.81)	0.00	28,581.81	0.00

6e

Caldwell County Appraisal District
Cash Disbursements Journal
For the Period From Mar 1, 2020 to Mar 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
3/5/20	008775	72007	INV #14762 MAR 2020 JANITORIAL SERVICES - APPR	264.11	
		90-72007	INV #14762 MAR 2020 JANITORIAL SERVICES - COLL	78.89	
		10000	Buildingstars		343.00
3/5/20	008776	90-72005	MAR 2020 LULING EMPLOYEE SALARY	1,335.12	
		10000	CALDWELL COUNTY TREASURER		1,335.12
3/5/20	008777	72507	FLD APPR AD X2	55.08	
		10000	LOCKHART POST-REGISTER		55.08
3/5/20	008778	72512	JAN 2020 POSTAGE REFILL - APPR	2,310.00	
		90-72512	JAN 2020 POSTAGE REFILL - COLL	690.00	
		10000	PITNEY BOWES		3,000.00
3/5/20	008779	72511	WATER BOTTLE DELIVERY - APPR	20.78	
		90-72511	WATER BOTTLE DELIVERY - COLL	6.21	
		10000	HILL COUNTRY SPRINGS		26.99
3/5/20	008780	30027	FEB 2020 INSURANCE PAYABLE INV #837319	421.26	
		71004	FEB 2020 CANCER - APPR	165.95	
		90-71004	FEB 2020 CANCER- COLL	49.79	
		10000	AFLAC INS.		637.00
3/5/20	008781	71004	MAR 2020 HEALTH INS - APPR	5,843.96	
		90-71004	MAR 2020 HEALTH INS - COLL	1,300.13	
		30028	FEB 2019 MED PAYABLE	559.97	
		10000	UNITED HEALTHCARE SERVICES		7,704.06
3/5/20	008782	71004	MAR 2020 2019 AD&D - APPR	7.90	
		90-71004	MAR 2020 AD&D - COLL	2.12	
		71004	MAR 2020 LIFE - APPR	67.15	
		90-71004	MAR 2020 LIFE - COLL	18.02	
		30029	FEB 2020 DENTAL PAYABLE	489.60	
		30027	FEB 2020 VISION PAYABLE	99.91	
		10000	UHS Premium Billing		684.70

6f

Caldwell County Appraisal District
Cash Disbursements Journal
For the Period From Mar 1, 2020 to Mar 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
3/12/20	008783	72517	MAR 2020 IPAD	234.44	
		10000	UNITS APPRAISERS AT&T Mobility		234.44
3/12/20	008784	72523	FEB 2020 FUEL	542.96	
		10000	REIMBURSEMENT CALDWELL COUNTY TREASURER		542.96
3/12/20	008785	72510	FEB 2020 MILEAGE	92.00	
		10000	REIMBURSEMENT Christie Gibson		92.00
3/12/20	008786	72510	FEB 2020 MILEAGE	44.85	
		10000	REIMBURSEMENT Kristie Wimberly		44.85
3/12/20	008787	90-72517	MAR 2020 LINE	115.58	
		10000	CHARGE LULING SPECTRUM BUSINESS		115.58
3/12/20	008788	72513	INV #3310729719	948.35	
			1ST QTR POSTAGE METER LEASE - APPR		
		90-72513	INV #3310729719	283.27	
			1ST QTR POSTAGE METER LEASE - COLL		
		10000	Pitney Bowes		1,231.62
3/12/20	008789	72008	FEB 2020 LEGAL	143.50	
		10000	SERVICES ARNOLD & PLACEK, PC		143.50
3/12/20	008790	72008	FEB 2020 LEGAL	492.42	
		10000	SERVICES LOW SWINNEY EVANS & JAMES PLLC		492.42
3/12/20	008791	72511	OFFICE SUPPLIES -	49.93	
			APPR		
		90-72511	OFFICE SUPPLIES -	8.65	
			COLL		
		10000	OFFICE DEPOT		58.58
3/12/20	008792	72003	BOD ONLINE	250.00	
			TRAINING		
		72501	TDLR	67.50	
			REGISTRATION		
		72504	EDUCATION - JA, KW, CG	775.00	
			CONFERENCE	523.62	
		72510	OFFICE SUPPLIES -	143.35	
			APPR		
		90-72511	OFFICE SUPPLIES -	42.82	
			COLL		
		72514	TYLER TECH; JOB POSTING	376.73	

69

**Caldwell County Appraisal District
Cash Disbursements Journal
For the Period From Mar 1, 2020 to Mar 31, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
		72517	RING CENTRAL - APPR	571.93	
		90-72517	RING CENTRAL - COLL	170.84	
		79001 10000	COMP EQUIP CARD SERVICE CENTER	459.98	3,381.77
3/19/20	008798	72519	MAR 2020 BUILDING LOAN PAYMENT - APPR	4,527.30	
		90-72519	MAR 2020 BUILDING LOAN PAYMENT - COLL	1,352.31	
		10000	First Lockhart National Bank		5,879.61
3/19/20	008800	72507	FIELD APPR JOB OPENING	49.60	
		10000	LULING NEWSBOY		49.60
3/19/20	008801	72524	INSP STICKER VEH #18501	7.00	
		10000	Ford Lockhart Motor Company		7.00
3/19/20	008803	72517	MAR 2020 LINE CHARGE - LOCKHART SPECTRUM BUSINESS	123.05	
		10000			123.05
3/19/20	008804	72004	INV#12774/ PACS MAINT/SUPPORT 2020 2ND QTR/APPR	8,613.50	
		90-72004	INV#12774/ PACS MAINT/SUPPORT 2020 2ND QTR/COLL	4,351.39	
		10000	HARRIS GOVERN		12,964.89
3/19/20	008805	72515	INV #099723638 FEB 2020 APPR COPY CHARGES	199.42	
		10000	XEROX CORP		199.42
3/19/20	008806	90-72515	INV #099658418 JAN 2020 COLL PRINT CHARGES	96.59	
		10000	XEROX CORP		96.59
3/27/20	008807	72508	INV #2020-03-01-CCAD FEB 2020 COMPUTER SERVICES	400.00	
		10000	N Metzler Consulting		400.00
3/27/20	008808	72000	2020 QTR 2 VALUATION FEE	10,312.50	
		10000	CAPITOL APPRAISAL GROUP		10,312.50

lh

**Caldwell County Appraisal District
Cash Disbursements Journal
For the Period From Mar 1, 2020 to Mar 31, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
3/27/20	008809	72516	FEB 2020 ELECTRICITY - APPR	406.44	
		90-72516	FEB 2020 ELECTRICITY- COLL	121.40	
		72518	FEB 2020 WATER & SEWER - APPR	191.17	
		90-72518	FEB 2020 WATER & SEWER - COLL	57.10	
		10000	City of Lockhart		776.11
3/27/20	008810	72520	APR 2020 LAWN SERVICES - APPR	123.20	
		90-72520	APR 2020 LAWN SERVICES - COLL	36.80	
		10000	Jesus Gonzales		160.00
3/27/20	008811	72502	PLOTTER CARTRIDGES	316.20	
		10000	CAD Supplies Specialty, Inc		316.20
3/27/20	008812	72501	REGISTRATION FOR MZ	100.00	
		10000	Texas Dept. of Licensing and Regulation		100.00
	Total			51,508.64	51,508.64

bi

COUNTY OF CALDWELL X

STATE OF TEXAS X

RESOLUTION ADOPTING BUDGET AMENDMENT

WHEREAS, the Board of Directors (“Board”) of the Caldwell County Appraisal District (“District”) wishes to amend the 2019 budget by transferring \$14,050.00 from certain accounts and to use that money to fund certain other accounts, and

WHEREAS, section 6.06(c) of the Texas Tax Code requires the Secretary of the Board to deliver a written copy of any proposed amendment to the presiding officer of the governing body of each taxing unit participating in the District not later than the 30th day before the date the board acts on it, and

WHEREAS, on February 25, 2020 the Board adopted that certain resolution proposing to amend the current budget in the manner described above and directing the Secretary of the Board to deliver a written copy of the resolution proposing to amend the current budget to the presiding officer of the governing body of each taxing unit participating in the District not later than the 30th day before the Board acts on this proposed amendment; and

WHEREAS, the Secretary of the Board did deliver a written copy of the resolution in accordance with section 6.06 (c) of the Texas Tax Code,

NOW THEREFORE, BE IT RESOLVED THAT the Board hereby amends the 2019 budget by transferring budget amounts out of the following line items:

Line item	Amount transferred out
72008 Legal Services	\$14,050.00

BE IT FURTHER RESOLVED THAT the Board hereby amends the 2018 budget by transferring budget amounts from the above-described line items into the following line items:

Line item	Amount transferred in
72001 Appraisal Review Board	\$13,500.00
72506 Insurance Building/Contents	\$175.00
72525 Insurance Vehicles	\$375.00

ADOPTED this _____ day of _____, 20__.

Chairman, Board of Directors

ATTEST:

Secretary, Board of Directors

76

Annual Longevity Compensation

0-12 months of service	\$100
1-5 years of service	\$250
6-10 years of service	\$500
11+ years of service	\$750

qa